



CHO ON THE RUN

ADVANCING THE CHO PROJECT

Continuing to provide information about the CHO Project to officials, opinion leaders, economic and financial experts, offering it as a solution which could restore confidence in the banking sector and stimulate GDP growth.

Dr. Obegi was featured as a guest speaker during online conferences organized by **ALDIC** on February 4, **Le Cercle des Economistes Arabes** on February 17 and **the National Bloc** on February 18, to debate and shed light on the current economic and banking situation in Lebanon.

He tackled the current economic and financial crisis in Lebanon, in addition to the required solutions for the running circumstances. He addressed the key

challenges that banks are facing, and delivered an exhaustive explanation of how banks are managing risks, as well as the measures that authorities are taking and that are eroding trust.

Dr. Obegi's interventions were followed by the introduction of the CHO Project as a substantial help for a solution. He also introduced the CHO PRO version which does not require any legislation, but a circular issued by the Central Bank.

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

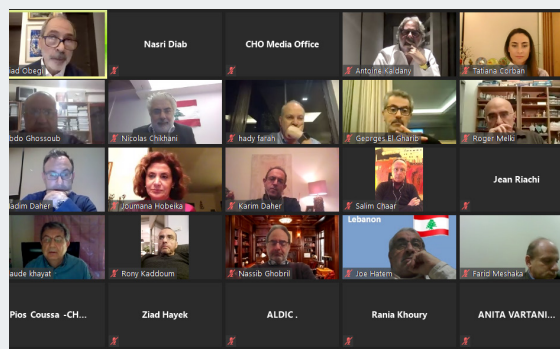
VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

Good citizenship
Integrity
Transparency
Professionalism

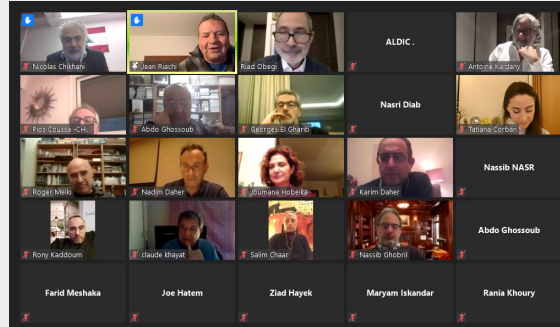
ALDIC's Online Conference | February 4, 2021



The Lebanese Association for Taxpayers' Rights ALDIC led by **Mr. Karim Daher, Attorney at Law**, held an online conference debating the future of the financial system in Lebanon and featuring **Dr. Riad Obegi** as the guest speaker.

The conference began with a welcoming note by **Mr. Antoine Kaldany, Executive Board Member for the Coordination at ALDIC**, followed by a brief intervention of **Professor Nasri Diab, Vice President of ALDIC** and the intervention of **Dr. Obegi**.

A comprehensive discussion ensued afterwards between the participants and **Dr. Obegi**.



The conference was attended by the members of ALDIC and the CHO Board of Directors, Contributors and Team.

This event was featured in the press. The article can be viewed by clicking on the adjacent link: [▶](#)

[AL_MORAKEB_AL_MALI](#)

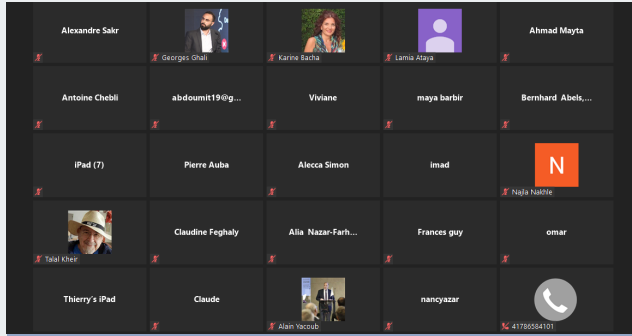
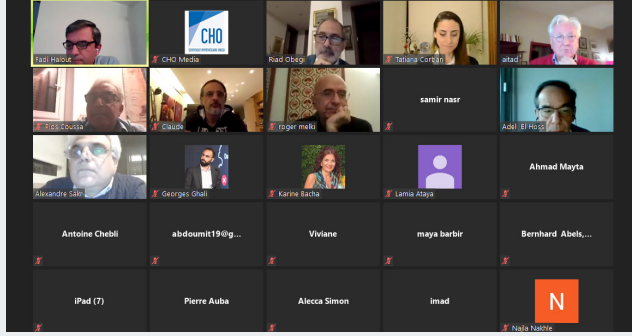
CHO ADVISORY TEAM

- Dr. Riad Obegi
- Mr. Pios Coussa
- Ms. Tatiana Corban

Le Cercle Des Economistes Arabes Online Debate | February 17, 2021

The Cercle des Economistes Arabes in Paris headed by **Mr. Samir Aita**, *Economist and former Editor-in-Chief & General Director of the Arabic edition of Le Monde Diplomatique*, organized an online conference debating the future of the financial system in Lebanon entitled **"Le Système Financier au Liban: Quel Avenir?"**, featuring **Dr. Riad Obegi** as the guest speaker.

The meeting began with a welcoming note by **Mr. Fadi Halout**, *Member of the Executive Committee of the Cercle des Economistes Arabes*, followed by **Dr. Obegi's** insights about the Lebanese financial system, while elaborating the various hardships & problems and possible solutions. A comprehensive discussion ensued afterwards between the participants and **Dr. Obegi**.



The conference was attended by the members and friends of "Le Cercle des Economistes Arabes" and the CHO Board of Directors, Contributors and Team.

SAVE THE DATE

Le Cercle des Economistes Arabes

est heureux de vous inviter au débat en ligne sur le thème :

Le système financier au Liban : Quel avenir ?

Le Liban est plongé depuis Octobre 2019 dans une crise financière et économique sans précédent. Elle a des racines plus lointaines. Comment le système bancaire libanais va-t-il résoudre sa propre crise et revenir contribuer à un nouvel essor de l'économie libanaise ? Quelles restructurations sont nécessaires ? Avec quels moyens ? Comment regagner la confiance ? Faut-il innover ?

Le Mercredi 17 Février 2021 à 18h00 (heure de Paris)

Avec l'intervention de
Riad OBEGI,
Président Directeur Général de la Banque BEMO SAL

Modérateur: Fadi Halout, Cercle des Economistes Arabes

Merci de confirmer votre participation à cercleconomistesarabes@gmail.com

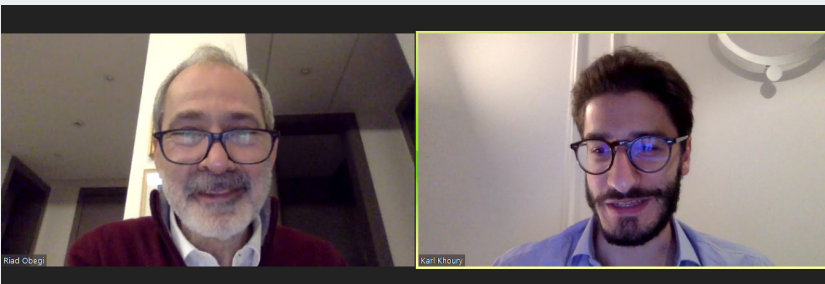
Cercle des Economistes Arabes, Association Loi 1901
48 Rue de Varenne, 75007 Paris, tel : +33 6 11998238, mail : cercleconomistesarabes@gmail.com

This event was featured in the press. The article can be viewed by clicking on the adjacent link: ►

[AL MORAKEB AL MALI](#)

National Bloc Online Conference | February 18, 2021

The National Bloc political party led by **Mr. Pierre Issa**, *Secretary General of the Executive Committee*, organized an online conference entitled **"The Banking Sector: Between Crisis and Solution"**, featuring **Dr. Riad Obegi** as the guest speaker and **Mr. Karl Khoury**, *Attorney at Law and member of the National Bloc*, as the host.



The conference was live streamed on the National Bloc Facebook page and was attended by the members and followers of the National Bloc, as well as the CHO Board of Directors, Contributors and Team.

[Click here to watch the recording of the conference](#)

Note: the conference was held in Arabic

This event was featured in the press. The article can be viewed by clicking on the adjacent link: ►

القضاء المصرفي: بين الأزمة والحل

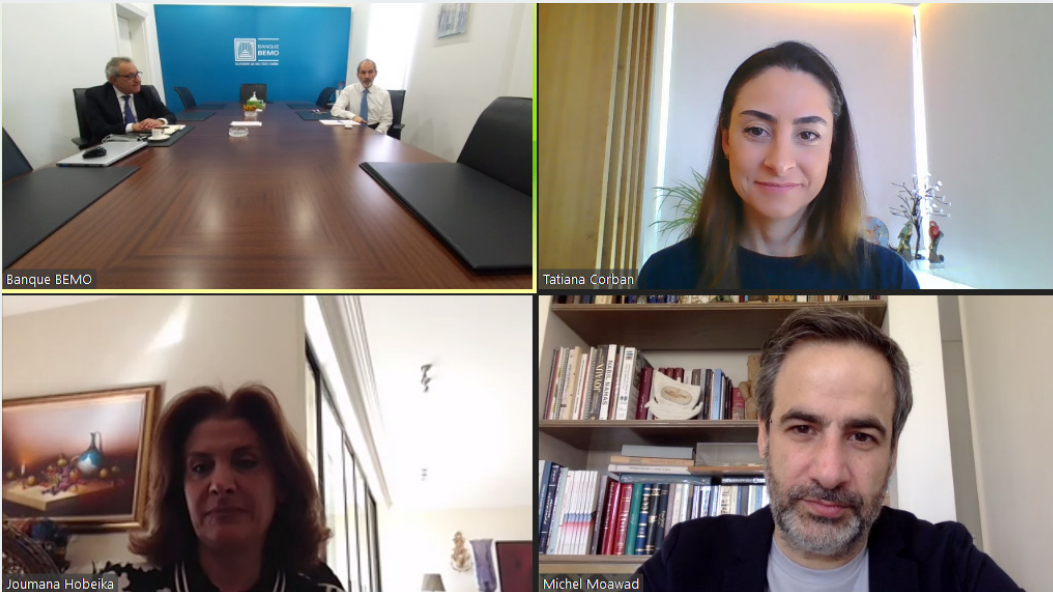
التيهين الساعة 6:30 مساءً

خلدنا_عتواصل

LIVE

المحامي كارل الخوري | **يحاورة** | **رئيس مجلس إدارة بنك بيمو رياض عبيدي**

[AL MORAKEB AL MALI](#)



Top to Bottom: Dr. Riad Obegi, Mr. Pios Coussa, Ms. Tatiana Corban, Mrs. Joumana Hobeika & Mr. Michel Moawad

Dr. Obegi and the CHO Team held a conference call with the resigned Member of the Parliament **Mr. Michel Moawad**, President of the Independence Movement.

Discussions were held in view of the current economic situation in Lebanon and the potential solutions to be considered. The CHO PRO version (Tier II capital) was introduced as an efficient tool to recapitalize the banks, boost their lending capacity and relaunch economic activity.

IN THE PRESS

Dr. Obegi was interviewed by the local economic magazine & website Al-Morakeb Al-Mali to discuss the current economic and banking situation in Lebanon.

The story, headlined **“Dr. Riad Obegi: Trust... The Key to the Solution and the Path to Recovery”**, uncovers his opinion on the consequences of the financial engineering transactions and provides further insights about the banking sector and the most adequate solutions for the Lebanese economic crisis.

Dr. Obegi elaborated the latest challenges that Banque BEMO has been encountering and trying to overcome by standing by the Bank's clients and community while spreading a message of hope and courage.

He also proposed the CHO Project as a solution to restore confidence in the banking sector and stimulate



GDP growth, while shedding light on its additional advantages.

Click on the media outlet name to view the full article published in Arabic:



◀ FLASHBACK

February 2, 2016

Meeting with H.E. Mgr. Gabriele Giordano Caccia, the Apostolic Nuncio



February 7, 2019

The CHO Draft Law discussed at the Lebanese Parliament



February 12, 2019

A Debating lecture with the Harvard Business Club of Lebanon

TATE FOR GROWTH



February 20, 2020

Meeting with Mr. Melhem Khalaf, President of the Beirut Bar Association



February 22, 2019

Meeting with H.E. Mr. Mansour Bteich, Minister of Economy and Trade



CURRENT PROJECTS

- Banque BEMO submitted to the Central Bank a simulation related to the first application of the CHO PRO with the purpose of increasing its Tier II Capital.
- Further promoting the CHO as a solution to beef up the Tier II Capital of banks in Lebanon.