



CHO ON THE RUN

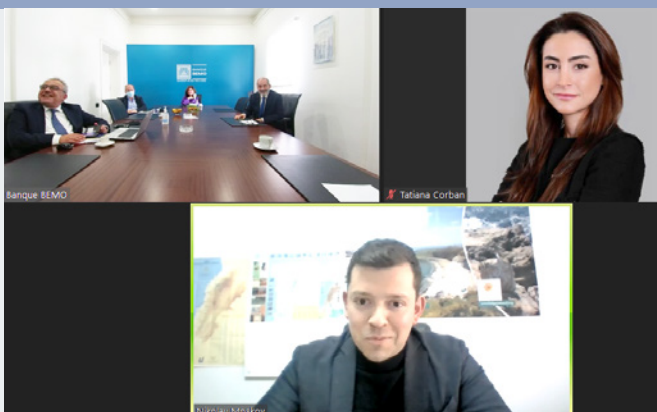
ADVANCING THE CHO PROJECT

Providing information about the CHO Project on an on-going basis to officials, opinion leaders, economic and financial experts, offering it as a solution capable of restoring confidence in the banking sector and stimulating GDP growth.

With the Commercial & Economic Counselor at the Embassy of Bulgaria in Lebanon | April 6, 2021

Dr. Riad Obegi and the CHO team met virtually with **Mr. Nikolay Moskov**, Head of Trade and Economic Affairs office, Commercial & Economic Counselor at the Embassy of Bulgaria in Lebanon.

The meeting stressed the positive impact of the CHO Project on the well-being of emerging countries by boosting economic growth through the CHO PRO version. The attendees also discussed the potential of introducing the CHO Project in Bulgaria.



Top to Bottom: Mr. Pios Coussa, Mr. Farid Meshaka, Mrs. Joumana Hobeika, Dr. Riad Obegi, Ms. Tatiana Corban and Mr. Nikolay Moskov

At the Lebanese Central Bank | April 8 & 27, 2021

Dr. Riad Obegi met with **Dr. Wassim Manssouri**, First Vice-Governor of the Lebanese Central Bank and **Mr. Alexandre Mouradian**, Fourth Vice-Governor of the Lebanese Central Bank to follow up on the advancement of the CHO PRO version which was submitted to the Central Bank and the Banking Control Commission of Lebanon back in September 2020.

The meeting was held in the presence of **Mr. Ronald Yazbeck**, Senior Executive Officer & General Manager of BSEC (Bemo Securitisation SAL) and **Mr. Bassam Frem**, Vice President of Investment Banking Group at BSEC.



Left to Right: Dr. Riad Obegi & Dr. Wassim Manssouri



Left to Right: Mr. Alexandre Mouradian & Dr. Riad Obegi

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

Good citizenship
Integrity
Transparency
Professionalism

CHO ADVISORY TEAM

Dr. Riad Obegi
Mr. Pios Coussa
Ms. Tatiana Corban

With the Regional Office Director for the Arab States at the UN - Habitat | April 12, 2021



Dr. Erfan Ali

Dr. Riad Obegi and the CHO team met virtually with **Dr. Erfan Ali**, *Regional Office Director for the Arab States at the UN-Habitat* to introduce him to the CHO Project and highlight its positive impact on the economies of emerging countries.

The discussion also focused on joining efforts for a possible future cooperation between the CHO Project & UN-Habitat.

FITR GREETINGS FROM THE CHO TEAM



With the Superior General for the Maronite Order of the Blessed Virgin Mary | April 19, 2021

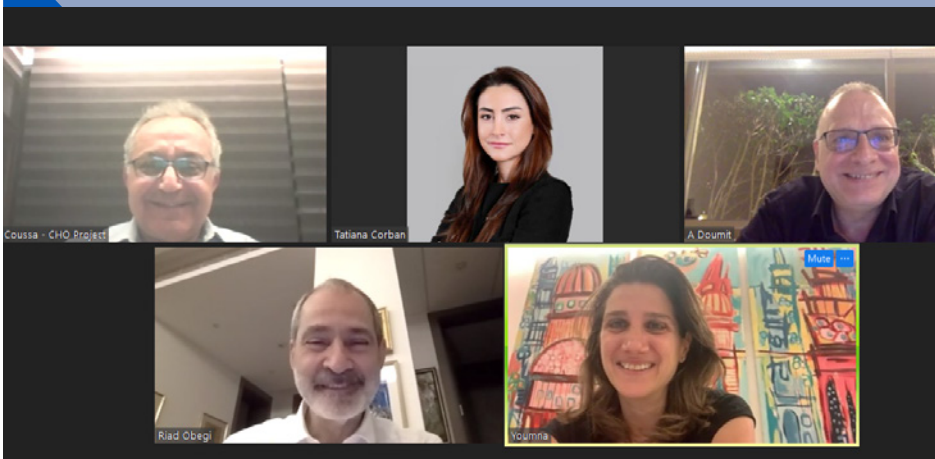


Left to Right: Dr. Riad Obegi & President Most Reverend Abbot Pierre Najem

Dr. Riad Obegi met with **President Most Reverend Abbot Pierre Najem** to congratulate him for being appointed as the new *Superior General for the Maronite Order of the Blessed Virgin Mary*.

The discussion was interspersed with the introduction of the CHO PRO version while shedding light on its positive impact on the Lebanese economy.

With Mrs. Youmna Gemayel Zaccar | April 19, 2021



Top to Bottom: Mr. Pios Coussa, Ms. Tatiana Corban, Mr. Abdallah Doumit, Dr. Riad Obegi and Mrs. Youmna Gemayel Zaccar

Dr. Riad Obegi and the CHO team met virtually with **Mrs. Youmna Gemayel Zaccar**, *Founding Partner and Chief Growth Officer at DIG Consultancy* to introduce her to the CHO Project. The meeting stressed the positive impact of the CHO Project on the well-being of Lebanon by boosting economic growth.

The meeting was held in the presence of **Mr. Abdallah Doumit**, *Senior Manager, Private Banking at Banque BEMO*.



Top to Bottom: Dr. Fouad Zmokhol, Dr. Riad Obegi, Mr. Garabed Boghossian, Dr. Fadi Asrawi, Dr. Samir Nasr & Reverend Paul Haidostian

Dr. Riad Obegi participated as a guest speaker during a live webinar organized by the Faculty of Business Administration and Economics at Haigazian University entitled **“The Lebanese Economy: Recent Problems and a Banking Innovation, the CHO”**, where speakers discussed the problems and challenges that the Lebanese economy and banking sector are facing and the possible solutions.

The meeting began with a welcoming note by **Dr. Fadi Asrawi**, *Dean & Professor of the Faculty of Business Administration & Economics at Haigazian University* followed by a speech by **Reverend Dr. Paul Haidostian**, *President of Haigazian University*.

Along with Dr. Obegi, the webinar also featured **Dr. Fouad Zmokhol**, *Dean of the Faculty of Business & Management at Saint Joseph University - USJ*, **Dr. Samir Nasr**, *President of ECE Consultants*, as the speakers and **Mr. Garabed Boghossian**, *Lecturer at the Faculty of Business Administration & Economics* as the moderator.

Dr. Obegi’s intervention addressed the current economic and financial situation in Lebanon, and the main challenges that businesses and banks are facing. He elaborated on how a deficit of trust is deepening the crisis, and how trust is the first and foremost factor that paves the way to recovery.

Dr. Obegi then introduced the CHO Prime as one of the possible solutions to stimulate growth by building on the real estate capital. He also introduced the CHO PRO as an efficient tool to reinforce the capital of banks and restore their lending capacity through subordinated real estate guarantees.

He concluded that the CHO Prime & CHO PRO hold many advantages for each of the parties involved and the introduction of the instrument could have major positive implications on the well-being of Lebanon.

A comprehensive discussion ensued afterwards between the participants and the speakers.

THE LEBANESE ECONOMY: RECENT PROBLEMS, AND A BANKING INNOVATION THE "CHO"

FRIDAY, APRIL 16, 2021 AT 10:00AM BEIRUT TIME

DR. RIAD OBEGI
BANQUE BEMO, CHAIRMAN.

DR. FOUAD ZMOKHOL
USJ, FACULTY OF BUSINESS & MANAGEMENT, DEAN.

DR. SAMIR NASR
ECE CONSULTANTS, PRESIDENT.

ZOOM WEBINAR TO REGISTER FOR THE WEBINAR, PLEASE USE THE LINK BELOW
<https://bit.ly/3mw2whd>



◀ FLASHBACK



IN LEBANON ▾

April 9, 2019

Meeting with **Dr. Riad Salame**,
Governor of the Central Bank



April 11, 2019

A CHO Lecture at the **Université Antonine (UA)**



April 16, 2018

In house conference for **Banque BEMO** community



April 19, 2018

CHO Lecture at **Notre Dame University - NDU**



IN PARAGUAY ▾

April 1, 2019

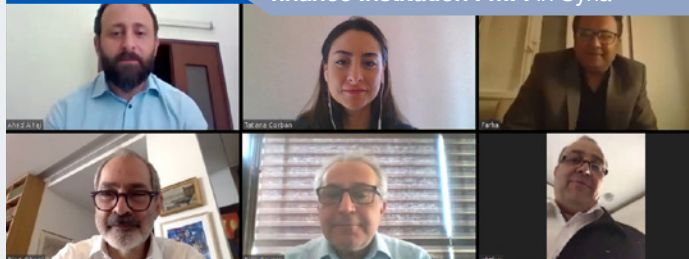
Meeting with **H.E. Mr. Santiago Peña**, *Director of Banco BASA & Former Minister of Finance & Former Board Member of the Central Bank of Paraguay.*



IN SYRIA ▾

April 14, 2020

Conference call with **The First Micro-finance Institution FMFI** in Syria



April 25, 2017

Roundtable with **Lebanese Economic & Legal Experts.**



April 26, 2016

Meeting with **H.E. Mr. Theodore Passas**,
Ambassador of Greece to Lebanon



CURRENT PROJECTS

- Banque BEMO submitted to the Central Bank a simulation related to the first application of the CHO PRO for the purpose of increasing its Tier II Capital.
- Further promoting the CHO PRO as a solution to beef up the Tier II Capital of banks in Lebanon.