



## CHO ON THE RUN

### ADVANCING THE CHO PROJECT

Providing information about the CHO Project to officials from countries and NGOs helping Lebanon recover from its economic crisis and the August 4, 2020 explosion, offering it as a solution which could contribute to economic growth.

With H.E. the Ambassador of the Kingdom of Belgium | November 10, 2020



Dr. Obegi met with **H.E. Mr. Hubert Cooreman**, Ambassador of the Kingdom of Belgium in Lebanon at his residence in Yarze.

With H.E. the Ambassador of the United Kingdom of Great Britain and Northern Ireland | November 19, 2020



Dr. Obegi met with **H.E. Mr. Chris Rampling**, Ambassador of the United Kingdom of Great Britain and Northern Ireland at his residence in Yarze.

AT THE CENTRAL BANK | November 11, 13 & 24 2020



Three meetings took place at the Central Bank to discuss the CHO PRO instrument, which was submitted for review and approval in September 2020. This instrument can help bolster the banking sector in Lebanon.

Most meetings were held in the presence of **Mr. Ronald Yazbeck**, Senior Executive Officer & General Manager of BSEC (Bemo Securitisation SAL), **Mr. Alexandre Sakr**, Attorney at Law and **Mr. Bassam Frem**, Vice President of Investment Banking Group at BSEC.

## MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

## VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

## VALUES

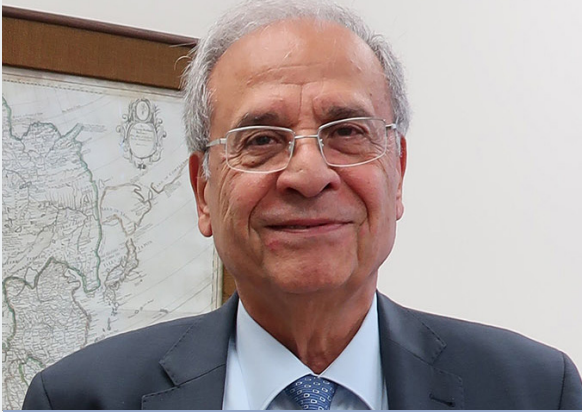
Good citizenship  
Integrity  
Transparency  
Professionalism

## CHO ADVISORY TEAM

Dr. Riad Obegi  
Mr. Pios Coussa  
Ms. Tatiana Corban

## With Mr. Pierre Kanaan and Mr. Rabih Nehme

| November 11, 2020



Mr. Pierre Kanaan



Mr. Rabih Nehme

Dr. Obegi met with **Mr. Pierre Kanaan**, Director of the Legal Affairs Department at the Central Bank and **Mr. Rabih Nehme**, Head of Risk Assessment Department at the Banking Control Commission.

## With the Governor of the Central Bank

| November 13, 2020



Dr. Riad Salame

Dr. Obegi met with **Dr. Riad Salame**, Governor of the Central Bank.

## With the Head of the Banking Control Commission

| November 24, 2020



From left to right: Mr. Adel Dreik, Dr. Riad Obegi, Dr. Joseph Haddad & Mr. Ronald Yazbeck

Dr. Obegi met with **Mrs. Maya Dabbagh**, Head of the Banking Control Commission of Lebanon in the presence of **Dr. Joseph Haddad**, Executive BOD member & Member of the Higher Council at the Banking Control Commission of Lebanon, **Mr. Adel Dreik**, Executive BOD member at the Banking Control Commission of Lebanon & **Mr. Kamel Wazne**, Expert on Middle Eastern, American and Economic Financial Studies.

## TÉLÉ LIBAN'S INTERVIEW | NOVEMBER 18, 2020



Journalist **Rimane Daou** hosted **Dr. Riad Obegi** on Lebanon's national television *Télé Liban* during a live interview that was broadcast on Wednesday November 18, 2020.

Dr. Obegi discussed rising economic issues such as the current situation of Lebanese banks and their future, the possible lifting of the Central Bank subsidies and the ongoing problem with the LBP/USD exchange rate, while insisting on the need to restore confidence in Lebanon and in the banking sector.



He also highlighted the importance of the CHO Project, and its draft law that is being reviewed by the Lebanese Parliament's Joint Committees, as a possible solution to the current economic crisis and stressed the need to invest in Lebanon's real estate capital estimated at 1 Trillion dollars, thereby leading to economic growth.

[CLICK HERE TO WATCH THE INTERVIEW](#)



Dr. Riad Obegi was hosted by Radio Free Lebanon - RLL (102.3 - 102.5 - 102.7 Mhz FM) for a live interview with journalist Ildico Elia to discuss the remarkable real estate activity in Lebanon during the current economic and financial crisis.

He shed light on the CHO Project and its draft law which is being reviewed by the Lebanese Parliament's Joint Committees, and he introduced it as a possible solution to the ongoing economic crisis, stressing the need to invest in and leverage Lebanon's real estate capital estimated at 1 Trillion dollars, as well as Lebanon's Human Capital with an unemployment rate hovering around 30%.

He also introduced the CHO PRO version, which does not require a legal ratification but rather a circular issued by the Central Bank, as an efficient tool to recapitalize banks, boost their lending capacity and relaunch the economic activity.

[CLICK HERE TO LISTEN TO THE INTERVIEW](#)

## FLASHBACK

November 5, 2018

Lunch with H.E. the Ambassador of the Republic of Armenia Mr. Samvel Mkrtchian



November 7, 2019

Meeting with the Governor of the Central Bank of Cyprus



November 10, 2016

Meeting with the President of the Senate of Paraguay Senator Roberto Acevedo



November 16, 2018

Meeting with the Minister of the Displaced Emir Talal Arslan



November 13, 2016

Meeting with the President of the Chamber of Deputies of Uruguay Dr. Gerardo Amarilla





# ◀ FLASHBACK

November 25, 2016

A Roundtable with Lebanese Business Owners



November 27, 2018

Meeting with the Chairman of the Banking Control Commission of Lebanon Mr. Samir Hammoud



November 30, 2016

Meeting with the Prime Minister of Tunisia Mr. Youssef Chahed



# 📄 ARTICLES OF INTEREST

## The Economist

### LAND REFORM WHO OWNS WHAT?

| LEADERS



Luca D'Urbino

## CURRENT PROJECTS

- Further promoting the CHO as a solution to beef up the Tier 2 Capital of banks in Lebanon.