



CHO ON THE RUN

ADVANCING THE CHO PROJECT

At the Ministry of Justice | March 11, 2020



Left to right: Dr. Riad Obegi & H.E. Dr. Marie-Claude Najm

Dr. Obegi met with **H.E. Dr. Marie-Claude Najm**, Minister of Justice, to congratulate her on her recent appointment to this position and update her on the latest news regarding the CHO Project. He also introduced the CHO PRO version.

At the Ministry of Finance | March 16, 2020



Left to right: H.E. Dr. Ghazi Wazni & Dr. Riad Obegi

Dr. Obegi met with **H.E. Dr. Ghazi Wazni**, Minister of Finance, to introduce the CHO Project and the CHO PRO version, as a means to restore confidence in the local banking sector by stimulating the banks' lending opportunities, thereby leading to GDP growth.

The meeting took place in the presence of **Dr. Roger Melki**, Economist.

At a Conference held by the Rotary Club of Beirut | March 2nd, 2020



Dr. Obegi was hosted as a guest speaker at a conference entitled "*Crise et moyens d'en sortir*" (The crisis and ways of overcoming it) at the invitation of **Mr. Roger Achi**, President of the Rotary Club of Beirut.

He had the opportunity to go over the current economic situation in the country and concluded with a presentation about the CHO Project and the CHO PRO Version, as one of the solutions that could restore confidence in the banking sector and revitalize the lending opportunities

of banks. According to Dr. Obegi, the remobilization of the real estate wealth in the national economy will generate GDP growth estimated at 2% per year.

The conference was followed by a lunch at Hotel Le Bristol in Beirut and was attended by several Lebanese dignitaries, key stakeholders from the banking sector and Rotary Club members.

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

- Good citizenship
- Integrity
- Transparency
- Professionalism

CHO ADVISORY TEAM

- Dr. Riad Obegi
- Mr. Pios Coussa
- Ms. Tatiana Corban



The CHO Advisory S.A.L. organized a roundtable followed by a lunch for the Lebanese Media at Hotel Sofitel Beirut Le Gabriel, where Dr. Riad Obegi met with journalists covering the economy section for various local audiovisual media outlets.

The roundtable was attended by the following media figures: **Mr. Alphonse Dib** of *Voix Du Liban – Dbayeh* radio station, **Mr. Mounir Kabalan** of *NBN*

television channel, **Mrs. Ildico Elia** of *Radio Liban Libre* radio station, **Mrs. Neyla Chehwan** of *Tele Liban* television channel, **Ms. Rindala Jabbour** of *Sawt El Mada* radio station, **Ms. Hala Haddad** of *Voice of VAN* radio station and **Mrs. Pamela Ibrahim** of *Voix Du Liban* radio station along with the CHO Advisory S.A.L. board members and executives.



Mr. Alphonse Dib
Voix Du Liban - Dbayeh



Ms. Hala Haddad
Voice of Van



Mrs. Ildico Elia
Radio Liban Libre



Mr. Mounir Kabalan
NBN television channel



Mrs. Neyla Chehwan
Tele Liban television



Mrs. Pamela Ibrahim
Voix Du Liban – Achrafieh



Ms. Rindala Jabbour
Sawt El Mada radio

Dr. Obegi introduced the CHO Project as a new banking instrument that would contribute to economic growth by remobilizing Lebanon's real estate capital estimated at 1000 billion dollars in the national economy.

In addition, he noted that with the latest economic situation in Lebanon, the CHO PRO version which he is proposing may restore some confidence in the banking sector, stating that the economy would not improve if the banks were not able to proceed with their lending operations, given the correlation between their lending capacity and GDP.

Dr. Obegi further explained the importance of the CHO PRO, which does not require a law ratification but only a circular issued by the Central Bank. He also pointed out that the CHO PRO allows the real estate owner to contribute to the bank's Tier 2 capital merely as a guarantor.

The event was featured in the press. The articles can be viewed by clicking on the links below:

- [AIMorakebAIMali](#)
- [AGORALEAKS](#)

CURRENT PROJECTS

- Further conceptualizing the CHO as a solution to beef up the Tier 2 Capital of banks.