

CHO ON THE RUN

ADVANCING THE CHO PROJECT

IN FRANCE ▼



Dr. Obegi met with **Mr. Pascal Lamy**, *French Political Consultant*, to introduce the CHO Project.

Mr. Lamy is the former Director - General of the World Trade Organization 2005 - 2013.

| January 27, 2020

Left to right: Mr. Pascal Lamy & Dr. Riad Obegi

At the French National Assembly | January 28, 2020



The Forum of Lebanese Experts (Forum des Experts Libanais) organized a colloquium at the French National Assembly in Paris entitled "**The economic and financial crisis in Lebanon: Which solutions to restore confidence**". Mrs. Nada Chehab, President of the *Forum*, organized the conference with the support of the *Lebanese-French Friendship Committee* at the French National Assembly and its president, **MP Loïc Kervran** in the presence of **H.E. Mr. Rami Adwan**, *Ambassador of Lebanon to France*.

Dr. Obegi participated in a panel entitled "**Roles of Lebanese Banks in Restoring Confidence and Economic Renewal**" alongside **Mr. Jean Riachi**, *Chairman & CEO of FFA Private Bank* and **Mr. Georges Mallat**, *Attorney at Law and Partner at Hyam G. Mallat Law firm*. The panel was

moderated by **Mr. Farid Aractingi**, *Secretary General of the Franco - Lebanese Chamber of Commerce*.

Dr. Obegi introduced the CHO Project as a solution that can boost the Lebanese economy through the "Bankarization" of its real estate wealth, estimated at 1 Trillion dollars. He also suggested resuming bank loans in order to revive economic activity, stating that Lebanese banks have abundant liquidity in Lebanon and limiting credit can only increase the economic slump.

He concluded by stating that the current crisis demonstrates above all the intrinsic strength of the Lebanese economy and the resilience of the Lebanese people.

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

Good citizenship
Integrity
Transparency
Professionalism

CHO ADVISORY TEAM

Dr. Riad Obegi
Mr. Pios Coussa
Ms. Tatiana Corban

CURRENT PROJECTS

- Further conceptualizing the CHO as a solution to beef up the Tier 2 Capital of banks.