



CHO ON THE RUN

ADVANCING THE CHO PROJECT & LEBANESE DRAFT LAW

SUMMARY OF CHO PUBLIC AFFAIRS ACTIVITY

SINCE THE PARLIAMENTARY ELECTIONS OF MAY 2018, THE TOTAL NUMBER OF PARLIAMENT MEMBERS MET WITH IS:

57
MPs

44.5%
OF THE PARLIAMENT

At the Central Bank | June 18, 2019



Left to right: Dr. Riad Obegi & Mr. Pierre Kanaan

Dr. Obegi and the CHO Team met with **Mr. Pierre Kanaan**, *Director of the Legal Affairs Department*, to submit the clarifications of the points raised during the joint committees of February 7, 2019 in the presence of **Prof. Nasri Diab**, *Attorney at Law/Nasri Diab Law Firm*, **Dr. Georges Abi Rizk**, *Attorney at Law/ Legal Department of the Central Bank* and **Mr. Ray Yazbek**, *Attorney at Law/ Legal Department of the Central Bank*.

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

Good citizenship
Integrity
Transparency
Professionalism

Contributors

Dr. Riad Obegi
Mr. Pios Coussa
Ms. Tatiana Corban



Left to right: Dr. Charbel Cordahi, Ms. Rachel Alameddine, H.E. Mr. Mansour Bteich, Mr. Jacques Sarraf, Dr. Riad Obegi & Mr. Redwan Zaouk.



Recognizing the value of the Lebanese diaspora around the world and the need to foster Lebanon's relationship with them on meaningful and sustainable grounds, the **Lebanese Ministry of Foreign Affairs and Emigrants** led by **H.E. Mr. Gebran Basil** hosted under the Patronage of **The President of The Lebanese Republic General Michel Aoun**, its 6th annual and local edition of the Lebanese Diaspora Energy - LDE Conference in Beirut on June 7, 8 and 9.

The conference gathered many local authorities and distinguished Lebanese Diaspora figures in order to discuss how to turn the challenges Lebanon is facing into opportunities, while engaging the diaspora in the strategic national plans of reform and development.

The LDE conference provided its platform to Lebanese decision makers, entrepreneurs, investors, physicians and businessmen from various sectors to explore best practices in development, while creating a unique occasion to share perspectives and innovative solutions to local problems.

Dr. Obegi had the opportunity to introduce the CHO Project, as an innovative financial solution which enhances economic growth and supports the reconstruction of the Levant in the content of a panel entitled "**Reconstruction and Modernization of the Levant**", moderated by **Dr. Charbel Cordahi**, *Economist & Senior Financial Leader*. The panelists alongside Dr. Obegi were **H.E. Mr. Mansour Bteich**, *Minister of Economy & Trade*, **Mr. Jacques Sarraf**, *Chairman of MALIA Holding SAL & Chairman of the Global Lebanese Investors* and **Mr. Redwan Zaouk**, *COO of EMAAR Middle East*.

Panelists shared valuable insights on available opportunities in the Levant region and focused on Lebanon as a hub for international reconstruction efforts, while highlighting boundless opportunities for the Lebanese Diaspora to partner with stakeholders for the reconstruction efforts. They presented integrated and holistic approaches to restore infrastructure and services at all levels.

The Video of the Panel and the pictures can be viewed by clicking on the link below:

[LDE Facebook page](#)





Left to right: Ms. Tatiana Corban, Mr. Mohammed Yassir Houmame, Dr. Riad Obegi & Mr. Olivier Krauss

Left to right: Dr. Riad Obegi & Mr. Stève Gentili

The Club des Dirigeants de Banques et Etablissements de Crédit d'Afrique led by **Mrs. Aissata Kone Sidibe**, *Director General of Coris Bank International - Mali*, hosted their annual summer forum under the theme **"Au-delà de la banque, construire des partenariats d'avenir"** in collaboration with the BRED headed by **Mr. Stève Gentili** & the ABPCD led by **Mrs. Catherine Barbero**, in Paris on June 27 & 28, 2019.

The Club des Dirigeants des Banques et d'Etablissements de Crédit d'Afrique forum aims at meeting the needs of its members in terms of information and training, as well as encouraging and facilitating the reflection of African bankers upon the goals to be achieved and the means to be implemented.



Left to right: Mr. Samir Aita: President of the Circle of Arab Economists, Mr. Ahmed Ali Kotoko: Program Specialist at the International Organization of La Francophonie – OIF & Dr. Riad Obegi

Left to right: Mr. Rizwan Haider, Former Director General of Orabank in Benin & Dr. Riad Obegi

Left to right: Dr. Riad Obegi & Mr. Chékou Oussouman, Program Specialist at the International Organization of La Francophonie - OIF

Dr. Obegi introduced the CHO Project as a financial innovation within a session entitled **"Forum de Libre expression parlons "Decouvertes"**, where international panelists participated and presented their innovations, namely **Mohammed Yassir Houmame**, *Managing Director of Caciopée (Morocco)*, **Etienne Vauchez**, *CEO of Export Enterprises (France)*, **Gaspard Delassus**, *Project Manager at Export Enterprises (France)*, **Aristide Ouattara**, *Head of Risk Advisory for Francophone Africa at Deloitte (France)*, **Thierry Lacroix**, *Head of Business Development Africa at Deloitte (France)*, and **Olivier Krauss**, *Spora Banking (France)*.

The forum was followed by a group visit to the French National Assembly.

CURRENT PROJECTS

- Dr. Obegi is introducing the CHO Project on July 4, 2019 during the "9th Annual Risk Management Forum in Arab Banks" organized in Beirut by the Union of Arab Banks in collaboration with The Banking Control Commission of Lebanon.
- A discussion is taking place with the Central Bank of Lebanon and the Ministry of Finance, to delve more deeply into the advantages and risk mitigators of the project.
- Making in depth presentations on a one to one basis with the remaining Members of Parliament, to get their support for the CHO Project & the Lebanese Draft Law.
- A study about the impact of the CHO on the Lebanese market is close to completion.
- The social media platforms of the CHO Project are under development.