



CHO ON THE RUN

ADVANCING THE CHO PROJECT & LEBANESE DRAFT LAW

SUMMARY OF CHO PUBLIC AFFAIRS ACTIVITY

SINCE THE PARLIAMENTARY ELECTIONS OF MAY 2018, THE TOTAL NUMBER OF PARLIAMENT MEMBERS MET WITH IS:

59
MPs

46%
OF THE PARLIAMENT

With Member of Parliament
Anis Nassar | July 29, 2019



Left to right: MP Anis Nassar & Dr. Riad Obegi

Dr. Obegi and the CHO Team introduced the CHO Project & Draft Law to **MP Anis Nassar**, Member of the Strong Republic Parliamentary Bloc and Member of the Lebanese Forces Party, at Banque BEMO headquarters.

At the Land Registry & Cadastre
Directorate | July 11, 2019



Left to right: Dr. Riad Obegi & Dr. Georges Maarawi

Dr. Obegi and the CHO Team followed up with **Dr. Georges Maarawi**, Director General of the Land Registry & Cadastre Directorate at the Ministry of Finance, on the development of the CHO Project & the Real Estate Assets Management & Valuation Software.

With the President of the National Institute of Deposit Insurance | July 23, 2019



Left to right: Dr. Riad Obegi & Dr. Khater Abi Habib

Dr. Obegi and the CHO Team met with **Dr. Khater Abi Habib**, President – CEO of the National Institute of Deposit Insurance and Chairman of KAFALAT – Guarantees for Loans to Small & Medium Enterprises, at his office in the presence of **Mrs. Yolla Serieddine**, Manager of the Credit Department at KAFALAT, to provide an update on the progress of the CHO Project and the Draft Law submission.

MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

VALUES

Good citizenship
Integrity
Transparency
Professionalism

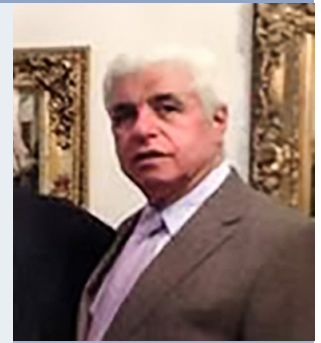
Contributors

Dr. Riad Obegi
Mr. Pios Coussa
Ms. Tatiana Corban

Dr. Obegi and the CHO Team held several meetings with Islamic officials to discuss the shariah aspect of the CHO product.



Left to right: Dr. Riad Obegi & H.E. Sheikh Dr. Ahmad Badreddin Hassoun, Grand Mufti of Syria



H.E. Sheikh Mahmoud Hatab, Former Director General of Islamic Endowments in Lebanon



Left to right:

- Mr. Rabih Nehme, Head of Risk Assessment Department at the Banking Control Commission of Lebanon
- Mr. Marc Farag, Member of Basel Committee Secretariat at Bank of International Settlements in Basel – Switzerland
- Mr. Neil Esho, Deputy Secretary General of Basel Committee at Bank of International Settlements in Basel – Switzerland
- Mr. Mohammad Ibrahim Fheili, Risk & Capacity Building Specialist - Lebanon
- Dr. Riad Obegi

In response to the Global Financial Crisis (GFC), the Basel Committee on Banking Supervision (BCBS) introduced a comprehensive and wide-ranging strengthening of global bank standards, most notably through the Basel III framework.

The ultimate objective of this framework is to ensure minimum standards of resilience so that financial firms are less likely to fail, and to reduce the impact on the financial system and the economy in case they do.

In this regard, the Union of Arab Banks in collaboration with the Banking Control Commission of Lebanon organized its “9th Annual Risk Management Forum in Arab Banks” on July 4 and 5, 2019 at the Coral Beach Hotel in Beirut, in the presence of representatives from the Basel Committee Secretariat - Switzerland and an influential group of local, Arab and International speakers.

Dr. Riad Obegi had the opportunity to attend the forum as a keynote speaker introducing the CHO Project as an innovative financial tool that helps reduce risks and contributes to economic growth.

The Forum addressed key challenges that Arab banks face, and delivered a good understanding of how banks incur and manage risks, which provided the background to more efficient ways that should be used to mitigate each type of Risk.

The pictures, presentations and speakers biographies can be viewed by clicking on the links below:

- [Union of Arab Banks Website](#)
- [Union of Arab Banks Facebook page](#)



Left to right: Ms. Tatiana Corban, Mr. Adel Satel, Mr. Bahij Al-Khatib, Mr. Pios Coussa, Dr. Riad Obegi, Mr. Rabih Nehme & Mr. Riad Arslan

Dr. Obegi and the CHO Team met with **Mr. Bahij Al-Khatib**, Director of Training at the Union of Arab Banks and **Mr. Rabih Nehme**, Head of the Risk Assessment Department at the Banking Control Commission of Lebanon, over lunch to thank them for their support during the 9th Annual Risk Management Forum.



CHO POTENTIAL OPPORTUNITIES

Mr. Ahmed Ali Kotoko

CHO Consultant for the CEMAC Countries

Mr. Kotoko will be doing consulting work to help introduce the CHO Project in the CEMAC countries (Central African Economic and Monetary Community), covering the following 6 states:

- Cameroon
- Gabon
- Chad
- The Central African Republic
- The Republic of Congo
- Equatorial Guinea

CURRENT PROJECTS

- A revised version of the CHO Draft Law for Lebanon has been prepared to be submitted to Parliament.
- A discussion is taking place with the Central Bank of Lebanon and the Ministry of Finance, to delve more deeply into the advantages and risk mitigators of the project and ensure the adoption of the revised version of the Draft Law.
- Making in-depth presentations on a one to one basis with the remaining Members of Parliament, to get their support for the CHO Project & the Lebanese Draft Law.
- A study about the impact of the CHO on the Lebanese market is close to completion.