

## CHO ON THE RUN

### IN PARAGUAY ▾

#### ADVANCING THE PARAGUAYAN DRAFT LAW

Dr. Riad Obegi travelled to Paraguay in early April, together with Mr. Robert Jreissati, Attorney at Law & President of the Lebanese International Businessmen Association Network L.I.B.A.N. as well as Mr. Riad Arslan, Chief Advisor - Real Estate/Wealth & Investment Management at Banque BEMO, to accelerate the legislative process of the CHO Paraguayan Law.

Most undertaken meetings were held in the presence of Mr. Cristian Serrichio, Senior Manager – Financial Advisory Services at Deloitte Argentina & Mr. Carlos Manuel Bernárdez, Assistant Manager – Financial Advisory Services at Deloitte Argentina.

At VISIÓN Banco | April 1, 2019



Left to right: Mr. Carlos Manuel Bernárdez, Mr. Riad Arslan, Dr. Riad Obegi, Mr. Beltràn Macchi, Mr. Robert Jreissati & Mr. Cristian Serrichio

Meeting with Mr. Beltràn Macchi, Director of VISIÓN Banco at his office.

At Banco BASA Bank | April 1, 2019



Left to right: Mr. Robert Jreissati, Dr. Riad Obegi, H.E. Mr. Santiago Peña & Mr. Riad Arslan

Meeting with H.E. Mr. Santiago Peña, Director of Banco BASA at his office in the presence of Mr. Gustavo Rivas, President of Basa Capital and Mr. Alejandro Gómez Abente, Director – General Manager of Basa capital.

H.E. Mr. Santiago Peña was Former Minister of Finance & Former Board Member of the Central Bank of Paraguay.

## MISSION

To improve the well-being of developing countries by capitalizing on their own real estate

## VISION

To bankarize in a matter of 10 years 10% of the real estate of the partnering countries

## VALUES

Good citizenship  
Integrity  
Transparency  
Professionalism

## Contributors

Dr. Riad Obegi  
Mr. Pios Coussa  
Ms. Tatiana Corban



Left to right: Mr. Cristian Serrichio, Mr. Robert Jreissati, Mrs. Ana Benítez, Dr. Riad Obegi, Mr. Alvaro Brasa Boccia, Mr. Riad Arslan & Mr. Carlos Manuel Bernárdez

Meeting with **Mr. Alvaro Brasa Boccia**, *Executive Director of Banco GNB* at his office, in the presence of **Mrs. Ana Benítez**, *Administration and Finance Manager*.



Meeting with **Mrs. Viviana Varas**, *President of the Banco Itaú Executive Committee* at her office, in the presence of **Mr. Raúl Luraghi Arce**, *Institutional Treasurer*.



Left to right: Mr. Robert Jreissati, H.E. Mr. Enrique Salyn Buzarquis Cáceres, Dr. Riad Obegi & Mr. Riad Arslan

Meeting with **H.E. Mr. Enrique Salyn Buzarquis Cáceres**, *Senator of the Nation & Treasurer of the Authentic Radical Liberal Party*, at the Senate.

**Senator Buzarquis Cáceres** was Minister of Public Works & President of the Chamber of Deputies of the Republic of Paraguay (2008 – 2009 & 2009 –2010).



Left to right: Mr. Jorge Gross Brown, Mr. Francisco Olivera, Mr. Robert Jreissati, Dr. Riad Obegi, Mr. Jerónimo Nasser, Mr. Carlos Manuel Bernárdez & Mr. Riad Arslan

Meeting with **Mr. Jerónimo Nasser**, *CEO of SUDAMERIS Bank & CEO of Abbeyfield Group* at his office, in the presence of **Mr. Francisco Olivera**, *Head of Treasury* and **Mr. Jorge Gross Brown**, *Attorney at Law*.



Left to right: Mr. Riad Arslan, Dr. Riad Obegi, Mr. Juan Carlos Martín, Mr. Robert Jreissati, Mrs. Sally Emilce Sosa de Molinas & Mrs. Maria Irene de Gavilán

Meeting with **Mr. Juan Carlos Martín**, *Executive Director of Banco ATLAS* at his office, in the presence of **Mrs. Maria Irene de Gavilán**, *Director General* and **Mrs. Sally Emilce Sosa de Molinas**, *Risk Director*.



Left to right: Mr. Riad Arslan, Dr. Riad Obegi, Mr. Ignacio Sanz y Arcelus, Mr. Robert Jreissati, Mr. Ricardo Maduro & Mr. Carlos Manuel Bernárdez

Meeting with **Mr. Ignacio Sanz y Arcelus**, *CEO of the Banco BBVA* at his office, in the presence of **Mr. Ricardo Maduro**, *Financial Director*.





A meeting was hosted by Banco Itaú at its headquarters with the Heads of Treasury of the following Banks:

- BBVA
- CONTINENTAL
- DO BRASIL
- SUDAMERIS
- VISION
- ATLAS
- FAMILIAR
- ITAÚ

 IN LEBANON ▾

### SUMMARY OF CHO PUBLIC AFFAIRS ACTIVITY

SINCE THE PARLIAMENTARY ELECTIONS OF MAY 2018, THE TOTAL NUMBER OF PARLIAMENT MEMBERS MET WITH IS:

57  
MPs

44.5%  
OF THE PARLIAMENT

### ADVANCING THE CHO PROJECT & LEBANESE DRAFT LAW

At the Ministry of Telecommunications  
| April 17, 2019



Left to right: Dr. Riad Obegi & H.E. Mr. Mohammad Choucair

Dr. Obegi and the CHO Team met with **H.E. Mr. Mohammad Choucair**, the newly appointed Minister of Telecommunications and Chairman of the Federation of the Chamber of Commerce, Industry & Agriculture in Lebanon to update him on the progress of the CHO Project and the Draft Law submission.

With the Governor of the Central Bank  
| April 9, 2019



Left to right: Dr. Riad Salame & Dr. Riad Obegi

Dr. Obegi met with **Dr. Riad Salame**, Governor of the Central Bank, to delve more deeply into the advantages and the risks mitigators of the CHO Project.

At the Lebanese Forces Headquarters  
| April 16, 2019



Left to right: Dr. Riad Obegi & Dr. Fadi Karam

Dr. Obegi and the CHO Team introduced the CHO Project & Draft Law to **Dr. Fadi Karam**, Member of the Lebanese Forces and Secretary of the Strong Lebanon Parliamentary Bloc.

**Dr. Karam** is a Former Member of the Lebanese Parliament (2012 -2018)

**Université Antonine** **CHO**  
 The Faculty of Business Administration  
 in collaboration with Obegi Group  
 is proud to host a seminar on  
**The Certificat Hypothécaire Obegi (CHO)**  
**Growing the Economy through Real Estate Bankarization**  
**Thursday, April 11, 2019**  
 From 6:30 p.m. to 9:00 p.m.  
 Building G, room G.2.7, 2<sup>nd</sup> floor,  
 Antonine University, Hadat-Baabda Campus  
**Program**  
 ■ Pr. Georges Nehme, Dean of the Faculty of Business Administration, Antonine University  
 "Briefing on Lebanon's Macroeconomic Indicators"  
 ■ Dr. Riad Obegi, Chairman of Obegi Group  
 "Presentation of the Certificat Hypothécaire Obegi (CHO) project"  
 ■ Q & A  
 R.S.V.P. before Monday, April 8, 2019  
 05 937 502 ext. 2201 – 2202  
 assistant@antonine@ua.edu.lb

The Faculty of Business Administration at the Université Antonine (UA) in collaboration with Obegi Group organized a seminar entitled **"Growing the Economy through Real Estate Bankarization"** on April 11 to introduce the CHO Project and Draft Law to the Antonine order, faculty members and students.

The seminar began with the intervention of Prof. Georges Nehme, *Dean of the Faculty of Business Administration* about **"Lebanon's Macroeconomic Indicators"** and was followed by Dr. Obegi's explanation about the CHO Project.

A comprehensive discussion ensued afterwards between the participants and both Prof. Nehme and Dr. Obegi.

Some 90 people attended the seminar, including Université Antonine's President **Father Michel Jalakh**, Former Minister of Economy and Former Minister of Finance **H.E. Mr. Damianos Kattar**, the University Vice Rectors, Faculty Members and students, Obegi Group & Banque BEMO Executives.



Left to right: Prof. Nidaa Abou Mrad, Father Jean Al Alam, Father Michel Jalakh, Dr. Riad Obegi, H.E. Mr. Damianos Kattar & Prof. Georges Nehme

This event was featured in the press. Some of the press articles can be viewed by clicking on the links below:

- [Akhbaralyawm.com](#)
- [Alkalima Online](#)
- [Almada.org](#)
- [Lebanon News](#)
- [Elnashra](#)
- [Tayyar.org](#)
- [Lebanese-forces.com](#)
- [VDL News](#)
- [National News Agency](#)

## CURRENT PROJECTS

- A discussion is taking place with the Central Bank of Lebanon, to delve more deeply into the advantages and risk mitigators of the project.
- Making in depth presentations on a one to one basis with the remaining Members of Parliament, to get their support on the CHO Project & the Lebanese Draft Law.
- A study about the impact of the CHO on the Lebanese market is in preparation.