2018 EVENTS HIGHLIGHTS



REAL ESTATE FOR GROWTH

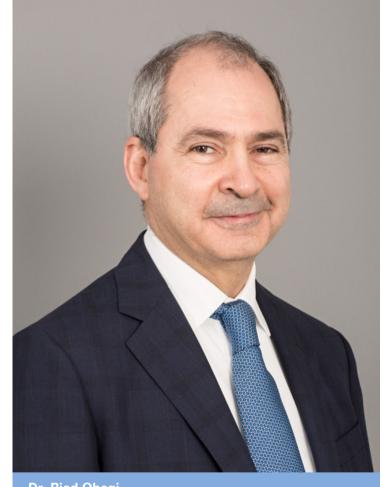
OPENING NOTE

Ever since we embarked on the long journey of the CHO Project, we were certain that good change requires positivity, endurance and, most importantly, trust. Thus, we moved forward with our plans, with steadfast persistence.

The beginning of 2018 witnessed the completion of the CHO Draft Law for Paraguay and Lebanon and was followed by their respective submission to parliament on August 13 and October 1st. Two important milestones in our quest to help place developing countries on the path for economic growth and quality of life improvement.

Throughout this period, our public affairs activities increased to ensure the enactment and voting of the draft laws. These activities were coupled with conferences, lectures, roundtables and debates to enhance our promotional endeavors.

We stay committed to pursuing our goals with hope and determination and we owe it to all our contributors and supporters who endorsed the CHO and helped to press for its adoption.



Dr. Riad ObegiVice - Chairman & CEO of Obegi Group

EXECUTIVE SUMMARY

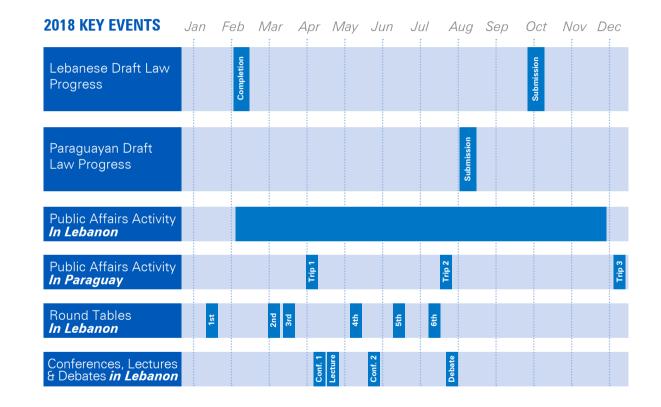
During 2018 the CHO Project acquired significant momentum following the completion and submission of the Lebanese and Paraguayan CHO Draft Laws.

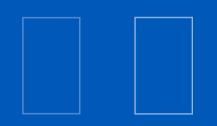
The submission of the draft laws was backed-up by intensive public affairs activities in Lebanon and Paraguay to promote the CHO project and facilitate the approval of the draft laws.

In Lebanon, the CHO team met with 41 members of the Lebanese Parliament and visited many influential public figures, regulators, financial institutions, professional associations and NGOs.

Several trips to Paraguay were also arranged to prepare for the submission of the Paraguayan draft law and activate its enactment.

The CHO activities also propagated into the academic realm, notably at Notre-Dame University, where Dr. Riad Obegi held a lecture and continued during 2018 through the organization of several conferences, roundtables and debates.





CHO DRAFT LAW

IN LEBANON

Completion of the CHO Draft Law during early February

ا. يحق للمصرف الوديع أن يعطي لبعض دائبه حق أولوية على جزء أو على كامل عائد محفظة «الشهادات» المودعة لديه في حال إفلاسه. على المصرف الوديع أن يناغ حق الأولوية هذا إلى الشركة على الفور، على ان لا تسري الاولوية قبل ابلاغها للشركة. إن حال إفلاس المصرف الوديج، تشكل «الشهادات» المودعة لديه جزءا من ذعته العالية وتخضع للاحكام الفاتونية التي ترعى افلاس المحمارف. وفي حال كان السمرف الوديع قد أعطى لبعض دائبه حق أولوية كما هو مشار إليه في الفقرة (١) أعلاه من المادة الرابعة الحاضرة، يكون لهؤلاء حق الأولوية على هذا العائد في أن حال إقلاس المصرف الوديع يعتبر مودع «الشهادة» دائنا للمصرف تماما كمودع الأموال التقدية ومن الفتة عينها ويستقيد من أي معاملة خاصة قد يستقيد منها مودع الأموال النقدية بحبث لا يمكن أن نقل مرتبته عن هذا الأعرر. اذا كانت الشهادة تكفل مديناً للمصرف الوديع وكان هذا المدين يتمتع بصفة التاجر، ففي حال افلاس هذا المدين نشكل «الشهادة» جزءاً من ذمته العالبة وتخضع إن فيد الحق العيني النائئ عن «الشهادة» على صحيفة العقار معنى من أي رسم؛ كما وإن شطب القيد معنى من أي رسم. ٢. لا يخضع الحق الناشئ عن «الشهادة» ولا رصيد الحساب المصرفي المفتوح بالاستناد إليها إلى رسوم الانتقال، يصدر مصرف ثبتان القرارات اللازمة لتحديد أصول تطبيق هذا القانون لاسبما لجهة إعطاء التراخيص وانشاء «الشركة» وتحديد أصول عملها. نَافى وتعدل أي أحكام مخالفة للقانون الحاضر لاسيما ذلك الواردة في قانون الملكية العقارية، تحدد دفائق تطبيق هذا الفاتون عند الإفتضاء بمراسيم تتخذ ق مجلس الوزراء بناء على إفتراح وزير العدل. يعمل بهذا القانون فور نشره في الجريدة الرسمية. الاسباب الموجبة لاقتراح قانون يرمى الى انشاء «شهادة الضمانة العقارية» لما كانت العقارات الممسوحة في جميع المحافظات اللبنانية تشكل لروة ضخمة اغلبيتها هامدة كون النسبة الإكبر من هذه العقارات غير مبنيّة وغير مستثمرة باي ولما كان من المفيد اعطاء مالكي هذه العقارات الكانية الإستفادة من عقاراتهم دون النفرغ عنها ودون حاجة للقبام بمشاريح عقارية ومعمارية عايها، مما يسمح

لهم بجني ربع دون اللجوء الى المضاربة العقاربة،

الادمام المصرق لبتناول اكم عدد من المواطنين

فنتذكر بهذا الافتراع____

كصلة وصل بن المصارف ومالك العقارات والسجل العقاري،



إقتراح قانون يرمى إلى إنشاء «شهادة الضمانة العقارية»

ينشأ بموجب الثانون الحاضر حق عبني عقاري يطلق عليه تسمية «شهادة الضمانة العقارية» (المشار إليها في ما بقي بـ «الشهادة») و يضاف إلى الحقوق العينية المنصوص عنها في المادة ١٠ من القرار ٢٣٣٣ك ر تاريخ ١٩٣٩/١٧١٢، ويخضع للنظام المنصوص عليه في القانون الحالي.

- بجوز کال مالک ۲۴۰ سهما فی عقار ممسوح وخال من أی إضایة حجز أو رون أو تأمین عقاری أن يطلب إصدار «شهادة» مرتبطة بعقاره هذا يودعها قدی أی مصرف
- تجاري مرخص له وبامل مل أراض الجمهورية البنانية استعمل كضفاة وفقاً لما هو متحوص مايه في هذا القانون. * ... عند إيداع المهادلة بوجب على الموجل أن يحدد هوية العدين المكون بهذه الشهادات، بعيث يمكن أن يكون هذا العدين المعرف الوديع نفسه أو أي مدين لهذا المصرف شرط أن يتمتع بصفة الناجر، وفي هذه الحالة الأخيرة يكون المصرف هو المستقيد من الضمانة، ولا يمكن تنفيذ الضمانة الناشئة عن «الشهادة» إلا ق
- لا يجوز أن تتعدى مدة إيداع «الشهادة» السنة. تسرى هذه المهلة من تاريخ فيد الحق «بالشهادة» على صحيفة العقار في السجل العقاري. ينتج النصرف للنودع حسابا خاصا يودع فيه «الشهادة». ويجوز للنودع ف أي وقت كان أن يحرر هذه «الشهادة» باستبدالها بإبداع نقدى موازي لقيمة «الشهادة».
 - وبالعملة نفسها تكون مدنه المدة المتبقية من مدة إيداع «الشهادة». تكون «الشهادة» اسمية، نابعة للعقار الذي تساوله، بحيث لا يجوز انتقالها بصورة رئيسية وبمعزل عن انتقال العقار.
- ٩. لا ينشأ هذا الحق العيني العقاري إلا من تاريخ قيد «الشهادة» على صحيفة العقار لدى أمانة السجل العقاري، يحبث يكون للقيد في السجل العقاري أثر منشئ
 - لا. لقاء إيداع «الشهادة» سعلا بأحكام الفقرة (١) اعلاء من هذه العادة الثانية» يدفع المصرف الوديع لمودع «الشهادة» أجرا يحدد بالاتقاق بين العقرفين.

نشأ شركة مساهمة من القانون الخاص خاضعة لرقابة مصرف لبنان (المشار إليها في ما بلي حالشركة») تكون مهامها:

- إجراء نخمين لجميع العقارات الممسوحة في أراضي الجمهورية اللبنانية. يحدد مصرف لبنان بناء الطفراع الشركة الطريقة الني يجب على الشركة اعتمادها لتخمين
- العقارات كما يعود له الحق في تحديد العقارات التي يمكن إصدار شهادات لقامها. تكون نتيجة التخمين الذي تجريه الشركة بتصرف مالكي العقارات بالنسبة لعقاراتهم فقط، كما وتكون نتيجة تخمين جميع العقارات بتصرف كافة المصارف والإدارات
- فور الاتفاق بين المصرف الوديع ومالك العقار على إجراء معاملة إيداع «الشهادة»، يرسل المصرف إلى الشركة نسخة عن هذا الاتفاق بواسطة الشبكة الإلكترونية
 - بدورها، نقوم الشركة فور استلامها للاتفاق، واصدار «الشهادة» وإرسالها إلى أمانة السجل العفاري تقيدها على صحيفة العقار السعني.
- على أمين السجل العفاري فيد «الشهادة» فور تبلغه الطلب في حال كان العفار لا يزال خالبا من أي إشارة حجز أو رهن أو تأمين. اما في حال تين وجود إشارة حجز
- أو رهن أو نادين على العقار موضوع القيد، على أمين السجل العقاري أن يرفض القيد بحيث لا يترنب أي أثر على «الشهادة» وأن يبلغ الشركة بذلك فوراً، ويتوجب
 - لا يجوز الصاحب العقار ترتيب أن حق تأمين أو رهن على العقار طالما هو موضوع «الشهادة».
- نستوق «الشركة» مصاريفها وأجرها من المصارف وفقا للتعرفة التي تضعها «الشركة». ٨. من مهام الشركة أيضا إضام معاملة شعقب إضارة النبد الناشئ عن «الشهادة» إما فور ما يردها طلب بهذا المعنى من المصرف الوديع وإما ناشائياً عند انتهاء مدة
 - الإيداع، وذلك بواسطة الشبكة الإلكترونية المخصصة لهذه الغاية.

CHO Draft Law Focus Group



MP Ghassan Moukheiber



Prof. Nasri Diab



Mr. Alexandre Sakr

A meeting was held with the CHO Draft Law Focus Group formed by former MP Ghassan Moukheiber, Prof. Nasri Diab and Mr. Alexandre Sakr to discuss the strategy to be adopted for the submission of the CHO Bill to the newly elected Parliament.

■ ■ February 15, 2018

ولما كان تحقيق هذا الهدف يستثوم خلق حق عيني عقاري جديد يضاف إلى الحقوق الملحوظة في المادة ١٠ من القرار رفع, ٣٣٣٠/١٢ ر تاريخ ١٩٣٩/١/٢٢ (فانون

ولما كان هذا الحق العبق العناري الجديد، المسمى في إقتراح القانون «شهادة ضمانة عفارية»، سوف يودع لدى المصارف اللبنانية لقاء اجرأ يستحصل عليه مالك

العِبَار من المصرف تماماً مثل مودع الأموال النقدية، على ان تستعمل هذه الشهادة كضمانة لديون المصرف الوديع از تديون مدين آخر لهذا المصرف، ولكن فقط

ولما كان من الضروري اجراء نحين لجميع العقارات المسبوحة في كافة الزراجي الثبنائية من قبل شركة من القانون الحاص نتشأ وتعمل نحت اشراف مصرف لبنان

ولما كان من الضروري ايضاً منح هذه الشهادة بعض الموات الضريبية، خاصة ان انشاءها والتعامل بها في اطار هذا القانون لا يؤدي ال التصرف بالعقار، ولما كان من شأن هذه الشهادة خاق دينامية عائية وعقارية جديدة تساهم في تنشيط الاقتصاد الوطبي من دون ان ترمق الخزينة باعباء عائية وإيضاً في تعزيز

ولما كان هذا القانون يبتكر ألبة عقارية ومالية خلاقة لا مثيل لها في العالم ، مما من شأنه ان يجعل من القانون مثالاً يقتدي به في الخارج،

■ ■ June 6, 2018

7/2018

إفَراح قانون يرمي إلى إنشاء "شهادة الضمانة العقارية"

المادة الأولى:

ينشأ بموجب هذا القانون حتى عيني عقاري يطلق عليه تسمية "شهادة الضماتة العقارية" (المشار البها بـ "الشهادة") و بضاف إلى الحقوق العينية المنصوص عنها في المادة ١٠ من القرار ٢٣٣٩/ل ر تاريخ ١١/١٢/ ١٩٣٩ وتعديلاته ، ويخضع للشروط المنصوص عليها في هذا القانون.

المادة ٢:

- يجوز لكل مالك ٢٤٠٠ سهم في عقار ممسوح وخال من أي إشارة حجز أو رهن
 أو تأمين عقاري أن يطلب إصدار "شهادة" مرتبطة بعقاره هذا يودعها ادى أي مصرف تجاري مرخص له وعامل على أراضي الجمهورية اللبنانية لتستعمل كضمانة وفقاً لما هو منصوص عليه في هذا القانون.

٢- عند ايداع الشهادة، بتوجب على المودع أن يحدد هوية المدين المكفول بهذه الشهادة، بتوجب على المدين المصرف الوديع نفسه أو أي مدين لهذا المصرف شوط أن يكتن بمكل أن يكون هذا المدين المصرف هو المصرف هو المصرف شوط أن يتمتع بصنة التأجر، وفي هذه الحالة الأخيرة يكون المصرف هو المسئونيد من الضمائة. ولا يمكن تنفيذ الضمائة الناشئة عن "الشهادة" إلا في حالة إعلان المدين المكول.

 " لا يجوز أن تتعدى مدة إيداع "الشهادة " السنة. تسري هذه المهلة من تاريخ قيد الحق "بالشهادة" على صحيفة العقار في السجل العقاري.

وفتح المصرف للمودع حسابا خاصا يودع فيه "الشهادة", ويجوز للمودع في أي
 وقت كان أن يحرر هذه "الشهادة" باستبدالها بإيداع نقدي موازي لقيمة "الشهادة"
 وبالعملة ذاتها تكون مدته المدة المتنقية من مدة إبداع "الشهادة"

- نكون "الشهادة" اسمية, تابعة للعقار الذي تثناوله، بحيث لا يجوز انتقالها بمعزل
 عن انتقال العقار

 لا ينشأ هذا الحق العيني العقاري إلا من تاريخ قيد "الشهادة" على صحيفة العقار لدى أمانة السجل العقاري، بحيث بكي و القند في السجل العقاري أن منشئ للحق.

المرابع المسابقة المسابقة علا باحكام الفقرة (١) اعلاه من هذه المادة ، يدفع المصرف المسابقة ا

■ ■ October 1, 2018

Signature and Submission of the Certificat Hypothécaire Obegi (CHO) Bill in Lebanon

The CHO Bill was submitted to the Lebanese Parliament on October 1st, 2018 after being signed by the following members of Parliament:



MP Neemat Frem

Independent -Allied with the Strong Lebanon Bloc



MP Ali Bazzi

Member of the Amal Movement and the Development & Liberation Bloc





MP Farid Al Boustany

Independent -Allied with the Strong Lebanon Bloc



MP Sami Fatfat

Member of the Future Movement and the Lebanon First Bloc



MP Henri Helou

Independent -Allied with the Democratic Gathering Bloc



MP Michel Daher

Independent -Allied with the Strong Lebanon Bloc



MP Ali Darwish

Independent -Allied with the Independent Center Bloc



MP Anwar Al Khalil

Member of the Amal Movement and the Development & Liberation Bloc



MP Fouad Makhzoumi

Independent -President of The National Dialogue Party



CHO DRAFT LAW
IN PARAGUAY



Asunción, 02 de agosto de 2018

V.E. Senador Silvio Adalberto Ovelar, Presidente Honorable Cámara de Senadores

Tengo el agrado de dirigirme a Vuestra Excelencia y a su vez, al Pleno de la Honorable Cámara de Senadores, a los efectos de presentar el Proyecto de Ley "DEL CERTIFICADO DE GARANTÍA INMOBILIARIA".

Lo solicitado, hace referencia principalmente a la necesidad de combati la exclusión de innumerables familias paraquayas del sistema financiero, las cuales quedan al margen de cualquier beneficio económico que este pudiera

Al respecto, considero que contribuirá a dinamizar la economía, : formafizar la tenencia de la tierra y como un puente entre las familias propietarias de tierras y que necesitan generar recursos económicos y el sistema financiero que hoy en día se encuentra involuntariamente alejado de ellas, permitiéndole obtener rentas sin necesidad de recurrir a la especulación

Adjunto Proyecto de Ley y Fundamentación correspondiente.

Lo saludo con la mayor consideración y estima





Signature and Submission of the Certificat Hypothécaire Obegi (CHO) Bill in Paraguay

The first CHO Draft Law was submitted to the Parliament of Paraguay on August 13, 2018. It was signed by the following three Senators:







H.E. Senator Ramírez

H.E. Senator

H.E. Senator Ernesto Javie Zaccarías Irún

Buzarquis

Cáceres

■ ■ August 13, 2018

H.E. Senator Enrique Salyn Buzarquis Cáceres:

- Former President of the Chamber of Deputies of the Republic of Paraguay (2008-2009 and 2009-2010)
- Former Minister of Public Works
- Currently Treasurer of the Authentic Radical Liberal Party.

H.E. Senator Ernesto Javier Zaccarías Irún:

- Chairman of the Constitutional Affairs Committee of the Chamber of Senators.
- Member of the Accounts and Control Commission of the State Financial Administration.
- Vice President of the Governing Board of the Colorado Party.

H.E. Senator Juan Bartolomé Ramírez Brizuela:

- Former Vice President of the Chamber of Deputies, 2007-2008.
- Former President of the Chamber of Deputies, 2013-2014.
- Former Governor of the XIII Department of Amambay, elected by the PLRA (Authentic Radical Liberal Party) 2008-2013
- Former National Deputy for the Department of Amambay, 2013-2018.
- National Senator of the Republic of Paraguay, 2018-2023.
- Member of the Council of the Magistrature, Representative of the Chamber of Senators - 2018-2019

The CHO Paraguayan Bill was drafted by:

Mr. Jorge Gross Brown

Attorney at Law & Senior Partner

Gross Brown Law Firm in Paraguay





TO PROMOTE THE CHO PROJECT & DRAFT LAW

IN LEBANON

With MP Yassine Jaber



Left to right: General Hisham Jaber, MP Yassine Jaber, Dr. Riad Obegi, Mr. Riad Arslan

Meeting with MP Yassine Jaber, Member of the Amal Movement. at his office in the presence of General Hisham Jaher

February 5, 2018

At the Ministry of Economy & Trade



Left to right: Dr. Riad Obegi, H.E. Mr. Raed Khoury, Mr. Riad Arslan, Mr. Pios Coussa.

Meeting with H.E. Mr. Raed Khoury, Minister of Economy & Trade, in his office at the Ministry.

February 7, 2018

With MP Samy Gemayel



Left to right: Mr. Riad Arslan, Dr. Riad Obegi, MP Samy Gemayel, Mrs. Joumana Hobeika, Mr. Pios Coussa.

A meeting was held with MP Samy Gemayel, Leader of the Phalange Party/KATAEB, in the presence of Mr. Serge Dagher.

February 21, 2018

With H.E. Mr. Elias Bou Saab



Left to right: H.E. Mr. Elias Bou Saab & Dr. Riad Obegi

A meeting was held with H.E. Mr. Elias Bou Saab. former Minister of Education & Higher Education at his residence in Rabieh.

March 9, 2018

At the Grand Serail



Left to right: Mr. Pios Coussa, Dr. Riad Obegi, Dr. Nadim Munla, Mr. Riad Arslan & Mr. Farid Meshaka.

A meeting was held with Dr. Nadim Munla, Special Advisor to H.E. The President of The Lebanese Council of Ministers at his office at the Grand Serail

March 19, 2018

At the Ministry of Defense

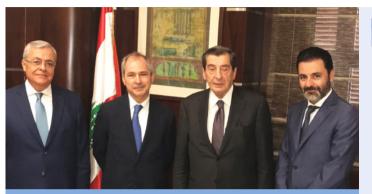


Left to right: H.E. General Joseph Aoun & Dr. Riad Obegi

A meeting was held with H.E. General Joseph Aoun, Commander of the Lebanese Armed Forces, at his office at the Ministry of Defense in Yarze.

March 21, 2018

With the Deputy Speaker of the Lebanese Parliament



Left to right: Mr. Georges Corban, Dr. Riad Obegi, MP Elie Ferzli, and Mr. Toufic Corban

A meeting was held with MP. Elie Ferzli, Deputy Speaker of the Lebanese Parliament, during which Dr. Obegi introduced the CHO Project and its positive impact on the Lebanese Economy. His Excellency expressed interest in the project, promising to engage in person to help obtain official approval for the CHO draft law.

■ ■ June 28, 2018

At the Embassy of the Republic of Armenia



Left to right: Mr. Pios Coussa, Mr. Farid Meshaka, Dr. Riad Obegi, H.E. Mr. Samvel Mkrtchyan & Ms. Tatiana Corban

A meeting was held with H.E. Mr. Samvel Mkrtchyan, Ambassador of the Republic of Armenia to Lebanon, to discuss the possibility of introducing the CHO project in the Republic of Armenia.

July 9, 2018

At the Armenian Revolutionary Federation in Lebanon - Tashnag



Left to right: Mr. Ragheb Haddad, Dr. Riad Obegi, MP Hagop Pakardounian, Mr. Riad Arslan, Ms. Tatiana Corban & Mr. Pios Coussa A meeting was held with MP Hagop Pakradounian, Member of the Lebanese Parliament and Secretary General of the Tashnag Party.

■ ■ July 19, 2018

With the Advisor to the Prime Minister & the Advisor to the Minister of **Telecommunications**

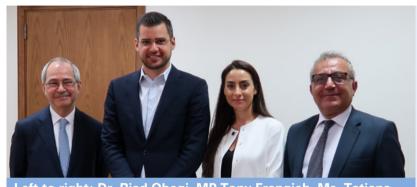


Left to right: Mr. Nabil Yamout, Dr. Riad Obegi & Mr. Jamal Fakory

A meeting was held with Mr. Nabil Yamout. Advisor to H.E. Prime Minister Saad Hariri and Mr. Jamal Fakory, Telecommunications Consultant to the Lebanese Minister of **Telecommunications** at the Obegi Group Premises.

■ ■ July 20, 2018

With MP Tony Frangieh



Left to right: Dr. Riad Obegi, MP Tony Frangieh, Ms. Tatiana Corban & Mr. Pios Coussa.

With MP Tony Frangieh, Member of the Lebanese Parliament and Member of the Marada Movement.

August 14, 2018

With MP General Chamel Roukoz



Left to right: Mr. Riad Arslan, Dr. Riad Obegi, MP Chamel Roukoz & Ms. Tatiana Corban

With MP General Chamel Roukoz. Member of the Lebanese Parliament.

August 17, 2018

Lunch with the Phalange Parliamentary Bloc Members - KATAEB



Left to right: Mr. Paul Morcos, MP Nadim Gemayel, Dr. Riad Obegi & MP Elias Hankach



MP Samy Gemayel

Dr. Obegi and the CHO Team met with the Phalange Parliamentary Bloc Members - KATAEB led by MP Samy Gemayel over lunch, at Hotel Le Gray in Beirut.

Among the attendees: MP Samy Gemayel, MP Nadim Gemayel, MP Elias Hankach and Mr. Paul Morcos, Attorney at Law.

■ ■ August 17, 2018

With MP Neemat Frem



Left to right: MP Neemat Frem & Dr. Riad Obegi

With MP Neemat Frem, Member of the Lebanese parliament and President of the National Economy, Trade, Industry & Planning Committee in Parliament.

■ ■ August 20, 2018

With the President of The Lebanese Council of Ministers



Left to right: Ms. Tatiana Corban, Dr. Riad Obegi, H.E. PM Saad Hariri & Mr. Riad Arslan

Meeting with H.E. Prime Minister Saad Al-Hariri, President of the Lebanese Council of Ministers and Head of The Future Movement, at his office in Beit El Wasat in the presence of:

- Mr. Nabil Yamout, Telecommunications Advisor
- Mrs. Hazar Caracalla, Economic Advisor
- Mr. Jamal Fakory, Telecommunications Consultant
- Mr. Fadi Fawaz, Advisor for Development Affairs.

■ ■ September 4, 2018

With MP Nicolas Nahhas

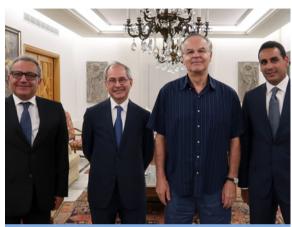


Left to right: Dr. Riad Obegi & **MP Nicolas Nahhas**

Meeting with MP Nicolas Nahas, Member of Parliament, former Minister of Economy & Trade (2011 -2014) and Rapporteur of the Finance & Budget Parliamentary Committee at his office.

September 5, 2018

With MP Georges Adwan



Left to right: Mr. Pios Coussa, Dr. Riad Obegi, MP Georges Adwan, Mr. Ragheb Haddad.

Meeting with MP Georges Adwan, Vice - President of the Lebanese Forces Party, Member of Parliament and Chairman of the Parliamentary Administration & Justice Committee. at his residence in the presence of Mr. Ragheb Haddad - Attorney at Law.

September 5, 2018

With MP Dr. Farid Boustany



Left to right: Ms. Tatiana Corban, Dr. Riad Obegi, MP Dr. Farid Boustany, Mr. Riad Arslan & Mr. Pios Coussa

Meeting with MP Dr. Farid Al Boustany, Member of the Lebanese Parliament and President & CEO of BUMC, at his office in the presence of Mr. Philip Al Boustany, Deputy General Manager of BUMC.

■ ■ September 7, 2018

With the Lebanese Minister of Foreign Affairs



Left to right: Mr. Charbel Cordahi, Ms. Tatiana Corban, Dr. Riad Obegi, H.E. Mr. Gebran Bassil, Mr. Riad Arslan & Mr. Pios Coussa.

Meeting with H.E. Mr. Gebran Bassil, Minister of Foreign Affairs, Member of Parliament and Head of The Free Patriotic Movement. at the Ministry of Foreign Affairs in the presence of:

Dr. Charbel Cordahi Economic Advisor & Member of the Economic Committee of The Free Patriotic Movement

Mrs. Pascale Dahrouj Advisor to the Minister

■ September 10, 2018

With the Parliamentary Finance & Budget Committee

Dr. Obegi and the CHO Team met with MP Ibrahim Kanaan, Member of Parliament & Chairman of the Parliamentary Finance & Budget Committee, at the National Assembly in the presence of some members of the committee and members of the Economic Committee of the Free Patriotic Movement.



MP Ibrahim Kanaan Parliamentary Finance & Budget Committee



MP Nicolas Nahas Rapporteur Parliamentary Finance & Budget Committee



MP Michel Moawad Member Parliamentary Finance & Budget Committee



Mr. Nicolas Chammas Chairman/Beirut Traders Association Vice Chairman/ Cedrus Bank Member/ Economic Committee of The Free Patriotic Movement



Dr. Charbel Cordahi CFO/ TOUCH Member/ Economic Committee of The Free Patriotic Movement



Mr. Ayman Haddad Regional Managing Partner. MENA/ DHR Member/ Economic Committee of The Free Patriotic Movement



Mr. Ibrahim Mallah BOD Member/ Association of Lebanese Industrialists Owner/ Ibrahim Mallah et Fils SAL Member/ Economic Committee of The Free Patriotic Movement



Mr. Farhat Farhat President & CEO/ Economic Integration Forum Inc. Member/ Economic Committee of The Free Patriotic Movement

With the President of the Lebanese National Assembly



Left to right: H.E. MP Nabih Berri & Dr. Riad Obegi.

Meeting with H.E. Mr. Nabih Berri, President of the Lebanese National Assembly and Head of the Amal Movement, at his office in Ain El Tineh, in the presence of MP Ali Bazzi, Member of Parliament & Member of the Amal Movement

September 18, 2018

With the Former President of The Lebanese Council of Ministers



Left to right: Dr. Riad Obegi, H.E. MP Tammam Salam & Eng. Hisham Jaroudi

Meeting with H.E. MP Tammam Salam, Former President of the Lebanese Council of Ministers and Member of Parliament, at his residence in Manara, to update him on the CHO Project progress and Draft Law submission, in the presence of Eng. Hisham Jaroudi, Real Estate Developer.

■ ■ October 1st, 2018

■ September 13, 2018

With MP Edgard Maalouf



Left to right: Mrs. Joumana Hobeika, Dr. Riad Obegi, MP Edgard Maalouf, Ms. Tatiana Corban & Mr. Pios Coussa

Meeting with MP Edgard Maalouf, Member of the Free Patriotic Movement & Strong Lebanon Parliamentary Bloc, at the Parliament.

October 1st, 2018

With MP Georges Okais



Left to right: Dr. Riad Obegi & **MP Georges Okais**

Meeting with MP Georges Okais, Independent candidate & Member of the Strong Republic Parliamentary Bloc, at the Parliament.

October 2nd, 2018

With MP Michel Daher



October 2nd, 2018

Meeting with MP Michel Daher, Independent candidate & Member of the Strong Lebanon Parliamentary Bloc, at BEMO Bank headquarters.

With MP Alain Aoun



Left to right: Dr. Riad Obegi & MP Alain Aoun

Meeting with MP Alain Aoun. Member of the Free Patriotic Movement & Strong Lebanon Parliamentary Bloc, at the Parliament.

October 18, 2018

With MP Albert Mansour



Left to right: MP Albert Mansour & Dr. Riad Obegi

Meeting with MP Albert Mansour, Member of the Syrian Social Nationalist Party & Social Nationalist Parliamentary Bloc, at the Parliament

October 19, 2018

With the Deputy Speaker of the Lebanese National Assembly



Left to right: MP Elie Ferzli & Dr. Riad Obegi.

Meeting with MP Elie Ferzli, Deputy Speaker of the National Assembly & Member of the Strong Lebanon Parliamentary Bloc, to update him on the CHO Draft Law submission and discuss the future steps to facilitate the voting process and the adoption of the law, in the presence of Mr. Georges Corban & Prof. Nasri Diab, Attorney at Law.

October 23, 2018

With the Members of the Strong Lebanon Parliamentary Bloc



Left to right: Dr. Riad Obegi & MP Ibrahim Kanaan

Dr. Obegi and the CHO Team met with some members of the Strong Lebanon Parliamentary Bloc, led by its Chairman MP Gebran Bassil, Minister of Foreign Affairs & Head of the Free Patriotic Movement (FPM), at the FPM Headquarters, in the presence of Dr. Charbel Cordahi - Member of the Economic Committee of The Free Patriotic Movement and Mrs. Pascale Dahrouj -Advisor to the Minister of Foreign Affairs.





MP Ibrahim Kanaan Chairman Parliamentary Finance & **Budget Committee** Member / Free Patriotic Movement Secretary / Strong Lebanon Parliamentary Bloc



MP Cesar Abi Khalil Minister of Energy & Water Member / Free Patriotic Movement & Strong Lebanon Parliamentary Bloc Movement



MP Nicolas Sehnaoui MP Georges Atallah Former Minister Member/ Free Patriotic Vice President for Political Movement & Strong Affairs/ Free Patriotic Member/ Strong Lebanon



MP Hikmat Dib Member/ Free Patriotic Movement & Strong Lebanon Lebanon Parliamentary Bloc Parliamentary Bloc



MP Roger Azar Member/ Free Patriotic Movement & Strong Lebanon Parliamentary Bloc



MP Edgard Maalouf Member / Free Patriotic Movement & Strong Lebanon Parliamentary Bloc



Parliamentary Bloc

MP Salim Khoury Member/ Free Patriotic Movement & Strong Lebanon Parliamentary Bloc



MP Chamel Roukoz Independent Parliament Member Allied with the Strong Lebanon Parliamentary Bloc



MP Farid Al Boustany Independent Parliament Member Allied with the Strong Lebanon Parliamentary Bloc

With H.E. The Ambassador of the European Union



Left to right: Mr. Pios Coussa, Mr. Riad Arslan, Dr. Riad Obegi, H.E. Ambassador Christina Lassen, Mr. Charles Abdallah & Mr. Jose - Luis Vinuesa- Santamaria

Dr. Obegi and the CHO Team introduced the CHO Project to Ambassador Christina Lassen, Head of the European Union Delegation to Lebanon, in the presence of Mr. Jose-Luis Vinuesa-Santamaria, Head of the Economy & Local Development Section & Mr. Charles Abdallah, Economist at the EU Delegation.

■ October 25, 2018

With MP 7iad Hawat



Meeting with MP Ziad Hawat, Independent candidate & Member of the Strong Republic Parliamentary Bloc, at the Parliament

MP Hawat was Mayor of Jbeil (2010 – 2016 & 2016 - 2018).

■ ■ October 25, 2018

With MP Fouad Makhzoumi



Left to right: Mr. Pios Coussa, Mrs. Hoda Kaskas, Dr. Riad Obegi, MP Fouad Makhzoumi, Mrs. Journana Hobeika, Mr. Antoine Habib & Ms. Tatiana Corban

Meeting with MP Fouad Makhzoumi, Independent candidate & President of the National Dialogue Party, at his office in downtown Beirut in the presence of Mr. Antoine Habib, Executive Vice President of the National Dialogue Party & Mrs. Hoda Kaskas, Executive Director of the National Dialogue Party.

■ ■ October 26, 2018

With MP Henri Helou



Meeting with MP Henri Helou, Independent candidate & Member of the Democratic Gathering Parliamentary Bloc, at the Parliament.

■ ■ October 26, 2018

With MP Anwar Al Khalil



Left to right: Dr. Riad Obegi & MP **Anwar Al Khalil**

Meeting with MP Anwar Al Khalil, Member of the Amal Movement & The Development and Liberation Parliamentary Bloc, at his office in Kraytem in the presence of Mr. Houssam Abou Chakra, Chairman of EDGHURST S.A.L.

MP Al Khalil was Minister of Parliamentary Affairs (1992 – 1994), Minister of State for Administrative Reforms (1994 – 1996), Minister of Information (1998 – 2000) & Minister of the Displaced.

■ ■ October 29, 2018

With MP Hady Hobeiche



Left to right: Dr. Riad Obegi & MP Hady Hobeiche

Meeting with MP Hady Hobeiche, Member of the Future Movement & Lebanon First Parliamentary Bloc, at his office in Jal El dib.

October 31, 2018

With H.E. the Ambassador of the Republic of Armenia



Left to right: Mr. Riad Arslan, H.E. Ambassador Samvel Mkrtchian, Mrs. Journana Hobeika, Dr. Riad Obegi & Mr. Pios Coussa

Lunch with H.E. Mr. Samvel Mkrtchian, Ambassador of the Republic of Armenia to Lebanon, at People restaurant in Antelias, to update him on the progress of the CHO Project & to follow up on the possibility of introducing the CHO in the Republic of Armenia.

November 5, 2018

With MP Sami Fatfat



Left to right: MP Sami Fatfat & Dr. Riad Obegi

Meeting with MP Sami Fatfat, Member of the Future Movement & Lebanon First Parliamentary Bloc, at the Parliament.

November 15, 2018

With the Minister of the Displaced



Left to right: Dr. Riad Obegi & Emir Talal Arslan

Dr. Obegi and the CHO Team met with Emir Talal Arslan. Minister of the Displaced, Leader of the Lebanese Democratic Party & Member of Parliament, at his residence.

Emir Arslan was Minister of Tourism (1990 – 1992), Minister of Emigrants (1996 – 1998). Minister of State (2000) -2004 & 2011), Minister of The Displaced (2004 -2005 & 2016 - present) & Minister of Sports & Youth (2008 -2009).

■ November 16, 2018

With the Minister of Justice



Meeting with Mr. Salim Jreissati, Minister of Justice & Member of the Free Patriotic Movement, at the Ministry, to update him on the progress of the CHO Project and Draft Law submission, in the presence of Mrs. Mayssam Al Noueiri. Director General of the Ministry of Justice.

Mr. Jreissati was Minister of Labor (2012-2014).

November 26, 2018

With the Former President of the **Lebanese Council of Ministers**



Left to right: H.E. MP Najib Mikati & Dr. Riad Obegi

Dr. Obegi and the CHO Team met with H.E. MP Najib Mikati, Former President of the Lebanese Council of Ministers. Leader of the Azm Movement and Member of Parliament, at his office, in the presence of Mr. Ziad Dagher, Chief Operating Officer – M1 Real Estate.

■ November 26, 2018

With MP Ibrahim Kanaan



Left to right: MP Ibrahim Kanaan & Dr. Riad Obegi

Lunch with MP Ibrahim Kanaan. Chairman of the Parliamentary Finance & Budget Committee, Member of the Free Patriotic Movement & Secretary of the Strong Lebanon Parliamentary Bloc, at Hotel Le Gray in Beirut, in the presence of Mr. Choucri Assaad Elkhoury, Attorney at Law - Elkhoury Law Firm & Mr. Alexandre Sakr, Attorney at Law -Elkhoury Law Firm.

November 26, 2018

With MP Ali Darwish



Left to right: Dr. Riad Obegi & MP Ali **Darwish**

Meeting with MP Ali Darwish, Independent candidate allied with The Independent Center Parliamentary Bloc, at the Parliament.

November 27, 2018

With MP Ziad Assouad



Left to right: Dr. Riad Obegi, MP Ziad Assouad & Mr. Alain Yacoub

Meeting with MP Ziad Assouad, Member of the Free Patriotic Movement & Strong Lebanon Parliamentary Bloc, at his office, in the presence of Mr. Alain Yacoub, Business Development Manager – Banque BEMO Cyprus.

November 28, 2018

With MP Paula Yacoubian



Left to right: Dr. Riad Obegi & MP Paula Yacoubian

Meeting with MP Paula Yacoubian, Independent candidate & Member of the SABAA Party, at her electoral office.

November 28, 2018

2018 EVENTS HIGHLIGHTS



PUBLIC AFFAIRS ACTIVITY TO PROMOTE THE CHO PROJECT & DRAFT LAW

IN PARAGUAY

Trips to Paraguay took place early in April and July to prepare for the submission of the CHO Paraguayan Draft Law to Parliament.

A third trip took place in December to follow up on the development of the Paraguayan CHO Draft Law which was submitted to the Parliament on August 13, 2018.

At the Supreme Court of Paraguay



Left to right: The Right Honorable Dr. Alicia Beatriz Pucheta de Correa, Mr. Robert Jreissati, The Right Honorable Dr. Pili Rodríguez & The Right Honorable Dr. Mirtha Gonzáles.

Mr. Robert Jreissati, Attorney at law and President of the Lebanese International Businessman Association L.I.B.A.N. in his capacity as CHO Contributor, held several meetings with key Paraguayan figures in order to promote the CHO instrument and seek their support for submitting the Paraguayan CHO Draft Law to the Chamber of Deputies.

Among these key Paraguayan figures, Mr. Jreissati met with the Vice President of Paraguay by Interim and the Former Head of The Supreme Court of Paraguay the Right Honorable Dr. Alicia Beatriz Pucheta de Correa at her office, in the presence of The Right Honorable Dr. Mirtha Gonzáles de Cabalhero, Secretary General of the Association of Women Judges of Paraguay and The Right Honorable Dr. Pili Rodríguez, Member of the Board of the association.

■ ■ April 2018

With the President of the Institute of Social Prevision IPS



Mr. Robert Jreissati & Mr. Benigno López.

Mr. Robert Jreissati also met with Mr. Benigno López, President of the Institute of Social Prevision IPS, who expressed great interest in the CHO Instrument.

■ ■ **■** April 2018

At the Supreme Court of Paraguay



Left to right: Mr. Robert Jreissati, The Right Honorable Dr. Alicia Beatriz Pucheta de Correa & Dr. Riad Obegi

In line with his mission to activate the enactment of the Paraguayan CHO Draft Law, Dr. Riad Obegi held several meetings with Paraguayan key figures during his trip to Paraguay, including the Vice President of Paraguay by Interim and the Former Head of The Supreme Court of Paraguay, the Right Honorable Dr. Alicia Beatriz Pucheta de Correa, in the presence of Mr. Robert Jreissati.

July 27, 2018

With the Senator of the Nation



Left to right: Mr. Riad Arslan, Mr. Robert Jreissati, H.E. Mr. Segio Godoy & Dr. Riad Obegi

Meeting with H.E. Mr. Segio Godoy Codas, Senator of the Nation & President of the Legislation Codification, Justice and Labor Committee at his office in the presence of Mr. Robert Jreissati. Attorney at Law & President of L.I.B.A.N.

■ ■ December 3, 2018

With the Former Minister of Treasury



Left to right: Mr. Riad Arslan, Mr. Robert Jreissati, Dr. Riad Obegi, Mr. Manuel Ferreira, Mrs. Dominica Zavala & Mrs. Ingrid Herrera.

Meeting with H.E. Mr. Manuel Ferreira Brusquetti, Former Minister of Treasury & President of MF Economy & Investments at his office, in the presence of Mrs. Dominica Zavala, Project Manager at MF S.A. & Mr. Robert Jreissati, Attorney at Law & President of L.I.B.A.N.

■ ■ December 4, 2018



MEETINGS WITH
REGULATORS, FINANCIAL
INSTITUTIONS,
PROFESSIONAL
ASSOCIATIONS & NGOs

IN LEBANON

With the President of the Order of Engineers & Architects of Beirut



Dr. Obegi met with Mr. Jad Tabet, President of the Order of Engineers & Architects of Beirut. to present the CHO Project, in the presence of Mr. Karl Zouein, Mayor of Yahchouch and Managing Partner of KZ Architects Associates

■ ■ January 22, 2018

With the President of the JUSTICIA Foundation



Mr. Farid Meshaka, Dr. Paul Morcos, Dr. Riad Obegi, Mrs. Carole Akl, Mr. Pios Coussa.

Meeting with Dr. Paul Morcos, Attorney at Law /Legal Consultant President of JUSTICIA Foundation for Development & Human Rights, in the presence of Carole Akl, Attorney at Law & Legal Consultant, JUSTICIA.

■ ■ February 23, 2018

At The Land Registry & Cadastre Directorate



Directorate at the Ministry of Finance, to present the CHO Real Estate Software project.

A meeting was held with Dr. Georges Maarawi,

Director General of the Land Registry and Cadastre

May 16, 2018

At the Economic & Social Council of Lebanon



Mr. Charles Arbid & Dr. Riad Obegi

A meeting was held with Mr. Charles Arbid, President of the Economic and Social Council of Lebanon, in the presence of Mr. Arbid's advisor Mr. Albert Nasr.

■ ■ May 30, 2018

First meeting with the Governor of the Central Bank of Lebanon



Mr. Riad Arslan, H.E. Dr. Riad Salame & Dr. Riad Obegi

A meeting was held with H.E. Dr. Riad Salame, Governor of the Lebanese Central Bank, to update him on the progress of the CHO draft Law. He saw the potential of the initiative and gave positive feedback.

■ ■ May 29, 2018

At the Lebanese Higher Council for Privatization



Left to right: Mr. Pios Coussa, Mr. Riad Arslan, Dr. Riad Obegi, Mr. Ziad Hayek, Mrs. Diala Chaar, Mr. Farid Meshaka, and Ms. Tatiana Corban A meeting was held with Mr. Ziad Hayek, Secretary General of Lebanon's Higher Council for Privatization, in the presence of Mrs. Diala Chaar, Project Manager of the Council, to explore the potential of a collaboration in real estate data collection with the Land Registry and Cadastre Directorate at the Ministry of Finance.

■ ■ June 11, 2018

At the Chamber of Commerce, Industry and Agriculture of Beirut & Mount Lebanon



Left to right: Dr. Riad Obegi & Mr. Mohammad Choucair

Dr. Obegi and the CHO Team met with Mr. Mohammad Choucair, Chairman of the Federation of the Chamber of Commerce, Industry & Agriculture in Lebanon.

■ ■ ■ July 11, 2018

With the Vice - Governors of the Central Bank



Left to right: Mr. Riad Arslan, Mr. Raed Charafeddine, Dr. Riad Obegi, Dr. Saad Andary & Mr. Farid Meshaka.

Dr. Obegi and the CHO Team met with Mr. Raed Charafeddine, First Vice-Governor and Dr. Saad Andary, Second Vice – Governor, at the Central Bank to update them about the progress of the Draft Law.

September 19, 2018

2018 EVENTS HIGHLIGHTS 53

Second meeting with the Governor of the Central Bank of Lebanon



Left to right: Dr. Riad Salame & Dr. Riad Obegi

Dr. Obegi and the CHO Team met with Dr. Riad Salame, Governor of the Central Bank, at his office to update him on the progress of the Draft Law.

October 2nd, 2018

With the Chairman of the Lebanese Association of Banks



Left to right: Dr. Joseph Torbey & Dr. Riad Obegi

Dr. Obegi and the CHO Team met with Dr. Joseph Torbey, Chairman of the Lebanese Association of Banks, Chairman & General Manager of Credit Libanais Group, at his office to update him on the progress of the Draft Law and to request his support regarding the introduction of the project to the Arab world, in the presence of Mr. Fadlo Choueiri, Assistant GM & Head of Corporate Finance & Economic Research at Credit Libanais.

■ **October 19, 2018**

With the Chairman of the Banking Control Commission of Lebanon



Dr. Obegi and the CHO
Team met with Mr. Samir
Hammoud, Chairman
of the Banking Control
Commission of Lebanon,
at the Central Bank,
to update him on the
progress of the CHO
Project.

■ November 27, 2018

At the French Development Agency AFD



Left to right: Ms. Tatiana Corban, Mr. Farid Meshaka, Dr. Riad Obegi, Mr. Olivier Ray & Mr. Roy Faraj

Meeting with Mr.
Olivier Ray, Country
Director for Lebanon
& Syria of the French
Development Agency
AFD at his office in the
presence of Mr. Roy
Faraj, Chief Financial
Officer & Strategy
Advisor at Obegi Group.

December 21, 2018



MEETINGS WITH REGULATORS & FINANCIAL INSTITUTIONS

PARAGUAY

At the Association of Banks of Paraguay



Meeting with the Executive Director and Members of the Association of Banks of Paraguay.

At the International Finance Corporation IFC



Left to right: Mr. Riad Arslan, Mr. Robert Jreissati, Mr. Guillermo Terol, Dr. Riad Obegi, Mrs. Lorena Ramirez & Mr. Jorge Gross Brown Meeting with Mr. Guillermo Terol, Program Officer/Advisory Services MAS LAC, Mrs. Lorena Ramirez, Manufacturing, Agribusiness & Services LAC/Advisory Services and Mr. Francisco Obreque, Senior Agricultural Specialist at the IFC offices, in the presence of Mr. Jorge Gross Brown, Attorney at Law & Mr. Robert Jreissati, Attorney at Law & President of L.I.B.A.N.

■ ■ July 24, 2018

■ ■ December 3, 2018

At the Banco BBVA Bank



Left to right: Mr. Jorge Gross Brown, Dr. Riad Obegi, Mr. Ignacio Sanz y Arcelus & Mr. Robert Jreissati

Meeting with Mr. Ignacio Sanz y Arcelus, CEO of the Banco BBVA at his office, in the presence of Mr. Jorge Gross Brown, Attorney at Law & Mr. Robert Jreissati.

■ ■ ■ December 4, 2018

At the Banco GNB



Left to right: Mr. Robert Jreissati, Mr. Osvaldo Serafini, Dr. Riad Obegi, Mrs. Ana Benítez & Mr. Riad Arslan

Meeting with Mr. Osvaldo Serafini, Vicepresident/CEO of the Banco GNB at his office, in the presence of Mrs. Ana Benítez, Administration and Finance Manager & Mr. Robert Jreissati.

December 4, 2018

2018 EVENTS HIGHLIGHTS 59

At the Banco BASA Bank



Left to right: Mr. Riad Arslan, Mr. Robert Jreissati, Mr. Santiago Peña & Dr. Riad Obegi

Meeting with H.E. Mr. Santiago Peña, Former Minister of Finance, Former Board Member of the Central Bank of Paraguay & Director of Banco BASA at his office in the presence of Mr. Robert Jreissati.

■ ■ ■ December 5, 2018

At the Banco CONTINENTAL



Left to right: Mr. Jorge Gross Brown, Mr. Riad Arslan, Dr. Riad Obegi Mr. Carlos Espínola & Mr. Robert Jreissati

Meeting with Mr. Carlos Espínola, Chairman of the Board of Directors of the Banco CONTINENTAL at his office in the presence of Mr. Jorge Gross Brown, Attorney at Law & Mr. Robert Jreissati.

December 5, 2018

At the VISIÓN Banco



Left to right: Mr. Riad Arslan, Dr. Riad Obegi, Mr. Beltràn Macchi & Mr. Robert Jreissati

Meeting with Mr. Beltràn Macchi, Director of VISIÓN Banco at his office in the presence of Mr. Robert Jreissati.

December 5, 2018

At the SUDAMERIS Bank



Left to right: Mr. Riad Arslan, Mr. Jorge Gross Brown, Dr. Riad Obegi, Mr. Sebastien Lahaie & Mr. Robert Jreissati

Meeting with Mr. Sebastien Lahaie, Vice-Chairman of SUDAMERIS Bank & CEO of Abbeyfield Group at his office in the presence of Mr. Jorge Gross Brown, Attorney at Law & Mr. Robert Jreissati.

December 5, 2018

At the Banco ATLAS



Left to right: Mr. Riad Arslan, Mr. Jorge Gross Brown, Mr. Juan Carlos Martín, Dr. Riad Obegi & Mr. Robert Jreissati

Meeting with Mr. Juan Carlos Martín, Executive Director of Banco ATLAS at his office in the presence of Mr. Jorge Gross Brown, Attorney at Law & Mr. Robert Jreissati.

December 6, 2018

At the Banco ITAÚ



Meeting with Mrs. Viviana Varas, President of the Banco Itaú Executive Committee at her office in the presence of Mr. Antonio Carlos Dos Santos, Executive Committee Director & Mr. Nilton Ferreira, Manager of Franchise & Specialized Businesses.

December 6, 2018



CHO ROUNDTABLES,
CONFERENCES & LECTURES

IN LEBANON

THE FIRST CHO ROUNDTABLE



The first roundtable & luncheon of the year 2018 was held at Le Gray Hotel on January 18 with prominent Lebanese businessmen and company owners.



The attendees of the first roundtable were:

Mr. Nicolas Chammas

- Chairman Beirut Traders Association
- Vice Chairman Cedrus Bank s.a.l.
- Managing Partner Elie D. Chammas & Co.

Mr. Wajih Bizri

- ▶ President International Chamber of Commerce Lebanon - ICC
- ▶ Chairman SIPES Group

Mr. Youssef Matar

Former Vice Chairman Dar El Handasah Consultants

Mr. Marco Ayoub

- ▶ General Manager & Owner Ayoub Industries & Commerce S.A.L.
- Mr. Moustafa Bissat
- ▶ Chairman BIG (Bissat International Group)

Mr. Antoine Fadel

▶ Chairman Globalcom President A.T.G.(Holding) s.a.l.

■ Mrs. Josiane Torbey

- Vice President Sel De La Terre Association
- Mr. Charles Abou Adal
- ▶ C.E.O Groupe Magazine

Mr. Arslan Sinno

- ▶ Chairman Dora Flour Mills s.a.l.
- Mr. Albert Aoun
- ▶ Chairman IFP Group

Two roundtables followed by a Luncheon were held at Le Gray Hotel respectively on March 2nd and March 13th, 2018 with Young Entrepreneurs.

THE SECOND CHO ROUNDTABLE



The Young Entrepreneurs who attended the second CHO Roundtable were:

- Mr. Toufic Tabbara
- C.E.O. LafargeHolcim Lebanon
- Mr. Abdallah Rizk
- Attorney at Law **Rizk Properties**
- Mr. Ahmad Salman
- General Manager As-Safir Newspaper
- Mrs. Lara Salman
- Property Owner
- Mr. Chaker Saab
- ▶ Chairman Tinol Paints International S.A.L.

- Mr. Avo Demirdjian
- Managing Director **DEMCO STEEL**
- Ms. Lea Chaftari
- Portfolio Manager TyreGate Capital
- Mr. Anthony Boukather
- C.E.O. A.N. Boukather Holding
- Mr. Nicolas Boukather
- ▶ Chairman A.N. Boukather Holding
- Mr. Mikel Gharios
- ▶ Partner Line Industries

- Ms. Nour Gharios
- Associate Medical Director Mount Lebanon Hospital
- Ms. Nour Salame
- Managing Director **KAPH Publishing House**
- Mr. Roger Zaccar
- Assistant General Manager Commercial Insurance
- Mr. Abdallah Doumit
- ▶ Senior Manager, Private Banking Banque BEMO

THE THIRD CHO ROUNDTABLE



The Entrepreneurs who attended the third CHO Roundtable were:

- Mrs. Carole Akl Kamel
- ▶ Attorney at Law/Partner JUSTICIA Foundation
- Mr. Chafic Boulos
- ▶ Business Development Director Chafic Boulos et Fils
- Mr. Farid El Zein
- ▶ Entrepreneur
- Mr. Gerard Gebeily
- Managing Partner Clauda S.A.L.

- Mrs. Marie-Noëlle Fattal
- ▶ Communication Advisor Fattal Group
- Mr. Mark Doumet
- ▶ General Manager Loft Construction
- Mr. Michael Chaftari
- ▶ Partner DNY
- Mr. Ralph Freiha
- ▶ Vice President Freiha Holding

- Mr. Shadi Rifai
- **▶** Entrepreneur
- Mr. Thomas Bouder
- ▶ Chief Technology officer -CTO Shoki
- Mr. Wissam Baroudi
- ▶ C.E.O. Robinsons S.A.L.
- Mr. Rami Saade
- Investment & Research Manager Banque BEMO

THE FOURTH CHO ROUNDTABLE



Lebanese Businessmen and Entrepreneurs attended the fourth CHO roundtable for 2018 at Hotel Le Vendôme

The attendees of the fourth CHO roundtable were:

- H.E. Mr. Jean F. Tamer
- Ambassador President of Tamer Frères s.a.l.
- Mr. John Tamer, Jr.
- Managing Partner Tamer Frères s.a.l.
- Mr. Joe Issa El-Khoury
- Attorney at Law
- Mr. Ramzi Salman
- ▶ C.E.O. A.R. Hourie Entreprises

- Mr. Emile R. Salamé
- Managing Partner Real Estate & Financial Investments Consultancy
- Mr. Raja Salamé
- Founder Real Estate & Financial Investments Consultancy
- Mr. Fadi Halabi
- Managing Director First Insurance Brokers S.A.R.L.

- Mr. Sami Matta
- Chairman/C.E.O. PAG Contracting s.a.l.
- Mr. Ziad Rahal
- ▶ General Manager Rahal Hospital
- Mr. Amine E. Bechara
- ▶ Director BEMO EUROPE, Luxembourg

2018 EVENTS HIGHLIGHTS

THE FIFTH CHO ROUNDTABLE



Businessmen and businesswomen attended the fifth CHO roundtable for 2018 at Le Gray Hotel, Beirut.

The attendees of the fifth CHO roundtable were:

- Mrs. Micheline Abi Samra
- PA to the Chairman SOLIDERE

■ ■ June 13, 2018

- Mr. Elias Abou Samra
- Managing Partner **INMA Consulting**
- Mr. Rony Aoun
- C.E.O. SMAG s.a.l. (Shopping Mall Advisory Group)
- Mr. Richard Azoury
- ▶ Business Development Manager ATFO S.A.L.
- Mr. Claude Bahsali
- Chairman & CEO ITG Holding

- Mr. Najib Fadel
- Fadel Group
- Mrs. Coralie Zaccar Fadel
- Assistant General Manager Commercial Insurance
- Mr. Jamal Fakory
- ▶ Telecommunications Consultant Ministry of Telecommunications
- Mr. Abdallah Hayek
- ▶ CEO Hayek Group (Engineers & Property Developers)
- Dr. Ghaleb Mahmassani
- Attorney at Law
- Mr. Victor Najjarian
- **▶** Chairman **CARE Invest Holding**

- Mr. Sami Rizk
- ▶ General Manager L.A.U. Medical Center -Rizk Hospital
- Mr. Claude Tabet
- ▶ General Manager Groupe Antoine Tabet S.A.L.
- Mr. Toufic Corban
- ▶ Head of Real Estate Obegi Group
- Mr. Gabriel Khouri
- Software Consultant/Advisor
- Mr. Ahmad Mayta
- ▶ Relationship Manager; Private Banking – Foreign Clients Banque BEMO

THE SIXTH CHO ROUNDTABLE





■ ■ July 18, 2018

The sixth roundtable for the CHO Project took place at the Chamber of Commerce, Industry and Agriculture of Zahle and the Bekaa. The discussions aimed at introducing the CHO Project to the Board of Directors, Board Members and team of the Chamber, in the presence of CHO Team and Contributors

The meeting started with a warm welcoming note by Mr. Antoine Khater, Vice President of the Chamber of Commerce and was followed by Dr. Obegi's introduction of the CHO project. Subsequently, there was a thorough debate regarding the implications of this new financial innovation on the Lebanese economy, its positive consequences, as well as its risks.

The visit concluded with an exchange of gifts between Dr. Obegi and Mr. Khater, and was followed by a lunch at Berdawni, in Zahle.

The attendees of the sixth CHO roundtable were:

Mr. Antoine Khater

Vice President CCIAZ

Mr. Mounir Teeny

Vice President CCIAZ

Mr. Mohamad Bakri

▶ Treasurer CCIAZ

■ Mr. Said Lakkis

▶ Roard of Directors Member CCIAZ

Mr. Antoun Saliba

▶ Roard of Directors Member CCIAZ

Mr. Fouad Sadaka

▶ Board of Directors Member CCIAZ

Mr. Tony Tohme

▶ Board of Directors Member CCIAZ

Mr. Mounib Choubassi

▶ Board of Directors Member CCIAZ

Mr. Youssef Geha

▶ General Manager CCIAZ

■ Mr. Toufic Al Hindi

▶ Counselor/Legal Advisor CCIAZ

Mr. Said Gedeon

Deputy General Manager/ Head of Services & Agriculture Development Department CCIAZ

Mr. Elie Ghantous

Financial Manager CCIAZ

Mrs. Gilberte Okais

▶ Head of The Administrative Department CCIAZ

Mrs. Carla Ghorra

▶ Head of Transaction & Statistics Department CCIAZ

Mrs. Aida Farah

▶ Head of the Laboratory Department CCIAZ

Mrs. Gloria Jabbour

▶ Head of Quality & Food Safety Department CCIA7

Mr. Roy Faraj

▶ Group Financial Controller Obegi Group

Mr. George Fayad

▶ Head of Administration & Corporate Secretary Obegi Group

Mr. Toufic Corban

▶ Head of Real Estate Obegi Group

Mr. Ahmad Mayta

▶ Relationship Manager; Private Banking - Foreign Clients, Banque BEMO

Ms. Maria Haraoui

Chief Risk Officer - Risk Management Banque BEMO

2018 EVENTS HIGHLIGHTS

■ ■ April 16, 2018

First In-House Conference for the Banque BEMO Community



Second In-House Conference for the Banque BEMO Community ■ ■ May 28, 2018



Two CHO conferences were held for the Banque BEMO community on April 16 and May 28, at the Banque BEMO branch in Rabieh.

A Lecture at Notre Dame University - Louaize, NDU





Dr. Riad Obegi gave a lecture at NDU entitled, "HOW FINANCIAL INNOVATION CAN BOOST THE ECONOMY". The event was organized by Dr. Viviane Naimy, Professor of Finance & Chairperson of The Department of Accounting and Finance (DAF) in the Faculty of Business Administration and Economics (FBAE).

Some 120 people attended the lecture, including NDU's President Fr. Pierre Najem, Prof. Fadi Karaa, Dean of the Faculty of Business Administration and Economics, as well as faculty members from NDU and other universities, students, Obegi Group executives and the CHO Team.

■ ■ April 19, 2018



A Luncheon Debate hosted by RDCL World



RDCL World, the Association of Lebanese Business People in the World, hosted a luncheon-debate on July 30, 2018 at Stove Restaurant in Ashrafieh to introduce the CHO Project and Draft Law to its Board Members, International Advisory Board Members and business partners.

The meeting began with a welcoming address by Dr. Fouad Zmokhol, President of RDCL World and was followed by Dr. Obegi's presentation about the CHO Project.

A comprehensive discussion ensued between the participants and Dr. Obegi, resulting in their endorsing the CHO Draft Law, as well as giving their full support to accelerating the process of adoption of the CHO Bill by the Lebanese Parliament.

■ ■ July 30, 2018

The attendees of the luncheon debate were:

Dr. Fouad Zmokhol

- ▶ President **RDCL WORLD**
- Mr. Elie Aoun
- ▶ General Secretary RDCL WORLD
- Mr. Elias Doumet
- ▶ Board Member RDCL WORLD
- **■** Consul Georges El Gharib
- ▶ Board Member RDCL WORLD
- Mr. Fadi Habib Samaha
- International Advisory Board Member RDCL WORLD
- Dr. Shadi Karam
- ▶ Chairman AstroBank

- Sheikh Fouad El Khazen
- ▶ Honorary President Saradar Bank - BIT- NECB Group
- Mr. Antoine Frem
- Vice Chairman INDEVCO Group
- Eng. Maroun Helou
- ▶ Founder & Chairman ABNIAH Engineering & Contracting
- Mr. Firas Safieddine
- Vice Chairman Capital Markets Authority
- Mr. Fouad Trad
- Managing Director & C.E.O Byblos Bank Europe
- Mr. Joe Kanaan
- ▶ Founder SODECO GESTION S.A.L.

- Mr. Elia Mouaness
- ▶ General Manager Al Karma Immobilière S.A.L. - Member of INDEVCO Group
- Mr. Amine Khouri
- ▶ Director FOUND INVEST SAL
- Mr. Wissam Hejeij
- FOUND INVEST SAL
- Mr. Samih Saadeh
- Vice Chairman & General Manager Banque BEMO



CHO MAIN CONTRIBUTORS

CHO | MAIN CONTRIBUTORS

- MRS. PASCALE ABDEL NOUR
- MRS. TAMARA ABI RAAD
- MR. NAJI ABOU AADAL
- MR. MICHEL ABOU JAOUDE
- MRS. CAROLE AKL CAMEL, ESQ.
- MR. RIAD ARSLAN
- MR. CLAUDE BAHSALI
- DR. MAYA BOUREGHADA CHEBANE
- DR. SALIM CHAHINE
- MR. TOUFIC CORBAN
- MS. TATIANA CORBAN
- MR. GEORGES CORBAN
- DR. CHARBEL CORDAHI
- MR. PIOS COUSSA
- MR. KARIM DAHER, ESQ.

- DR. HERNANDO DE SOTO
- PROF. NASRI DIAB
- MR. ABDALLAH DOUMIT
- MR. JOE EL FADL
- MRS. TANIA ESTEPHAN
- MR. ROY FARAJ
- MR. GEORGE FAYAD
- MR. JAMAL FAKORY
- MRS. CLAUDINE FEGHALI
- MR. BASSAM FREM
- MRS. SOYO GRAHAM STUART
- MR. JORGE RAPHAEL GROSS BROWN, ESQ.
- MR. RAGHEB HADDAD, ESQ.
- DR. SALEEM HAMADEH
- MRS. JOUMANA HOBEIKA

- MRS. LAMA HUTET
- MR. ROBERT JREISSATI
- MR. PIERRE KAIROUZ
- MR. GABRIEL KHOURI
- MR. BASSAM MAAMARI
- MR. AHMAD MAYTA
- DR. ROGER MELKI
- MR. FARID MESHAKA
- MR. XAVIER MICHON
- DR. PAUL MORCOS, ESQ.
- MP GHASSAN MOUKHEIBER
- MR. KARIM OKAIS
- MR. BASSAM ONAISSY, ESQ.
- DR. FADI OSSEIRAN
- H.E. MR. THEODOR PASSAS

- MRS. MAY RABBAT
- MR. RAMI SAADEH
- MR. SAMIH SAADEH
- MR. ALEXANDRE SAKR, ESQ.
- MR. JEROME SARTORIUS
- MR. ADEL SATEL
- MRS. ALECCA SIMON
- MR. FARES SULTAN, ESQ.
- MR. ALAIN YACOUB
- MR. NABIL YAMOUT
- MR. RONALD YAZBECK
- DR. FOUAD ZMOKHOL
- MR. KARL ZOUEIN



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