

CERTIFICAT HYPOTHÉCAIRE OBEGI ■ ■ ■

2017 EVENTS HIGHLIGHTS



REAL ESTATE FOR GROWTH

OPENING NOTE ■ ■ ■

Ten years ago, we embarked on a long journey to help harness the power of real estate capital for the benefit of developing countries. The latter have, at their disposal, almost twenty times their GDP in real estate capital, but are living below their capacity, their elementary needs and their desires. The CHO is an innovative tool which places developing countries on a better path for growth and prosperity.

Throughout this period, we introduced the concept to a great number of real estate owners, lawyers, economists, bankers, central bankers, IFIs, officials

and politicians in various countries. We received positive feedback and insightful comments that will enhance our proposal as we move forward.

We are now heading towards implementation by working on different national draft laws and preparing the IT systems to manage the operations involved, while increasing our promotional endeavours.

We still have a long way to go, but we are committed to pursuing our efforts with patience and determination.



Dr. Riad Obegi

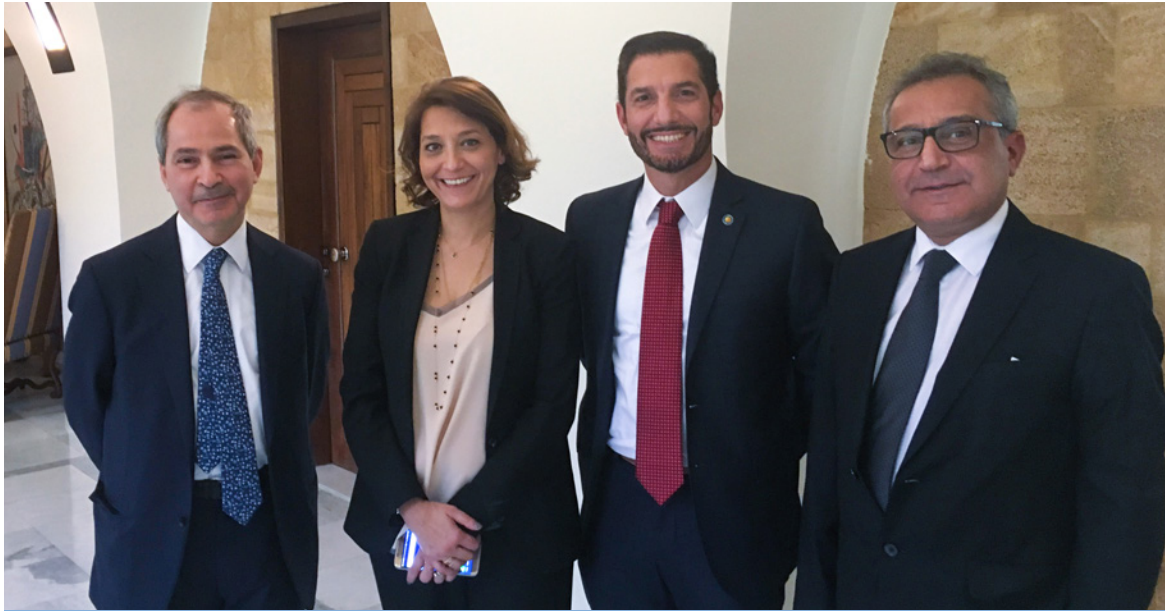
Vice - Chairman & CEO of Obegi Group



MEETINGS WITH GOVERNMENT OFFICIALS & POLITICAL LEADERS

■ IN LEBANON ■ ■ ■

AT THE PRESIDENTIAL PALACE



Dr. Riad Obegi, Mrs. Mireille Aoun Hachem, Mr. Robert Jreissati & Mr. Pios Coussa

A meeting was held with Mrs. Mireille Aoun Hachem, Advisor to the President of the Lebanese Republic, in the presence of Mr. Robert Jreissati, President of the Lebanese International Businessman Association (L.I.B.A.N.)

■ ■ ■ February 28, 2017

AT THE PRESIDENCY OF THE LEBANESE COUNCIL OF MINISTERS



Mr. Pios Coussa, Mr. Robert Jreissati, Mr. Nader Hariri & Dr. Riad Obegi

A meeting was held at the Grand Serail with Mr. Nader Hariri, Chief of Staff of the President of the Lebanese Council of Ministers, in the presence of Mr. Robert Jreissati, President of the Lebanese International Businessman Association (L.I.B.A.N.)

■ ■ ■ March 02, 2017

SECOND VISIT TO THE PRESIDENTIAL PALACE



Dr. Riad Obegi & H.E. General Michel Aoun

Dr. Obegi met with H.E. General Michel Aoun, President of the Lebanese Republic, to introduce the CHO Project and discuss its positive impact on the Lebanese economy.

■ ■ ■ April 19, 2017

AT THE MINISTRY OF ECONOMY & TRADE



Mr. Farid Meshaka, Mr. Pios Coussa, H.E. Mr. Raed Khoury & Dr. Riad Obegi

A meeting was held with H.E. Mr. Raed Khoury, Minister of Economy and Trade, to brief him about the CHO Project and its positive impact on the economy.

■ ■ ■ May 11, 2017

VISITING THE LEADER OF THE LEBANESE FORCES PARTY IN MAARAB



Mr. Maroun El Soueidi, Mr. Raja Rassi, Dr. Samir Geagea, Dr. Riad Obegi, Mr. Riad Arslan, Mr. Pios Coussa & Mr. Ragheb Haddad

Meeting with the Lebanese Forces Party Leader Dr. Samir Geagea, to introduce the CHO Project and discuss its positive impact on the Lebanese economy, in the presence of Mr. Raja Rassi – G.M. of Al Hayatt Pan Arab International Newspaper, Mr. Maroun El Soueidi – Managing Director of EXECO s.a.l. and Mr. Ragheb Haddad – Attorney at Law.

■ ■ ■ May 24, 2017

VISITING THE LEADER OF THE PROGRESSIVE SOCIALIST PARTY IN CLEMENCEAU



H.E. MP Walid Joumblat & Dr. Riad Obegi



Mr. Pios Coussa, H.E. MP Walid Joumblat, Dr. Riad Obegi, Mr. Riad Arslan & Mr. Farid Meshaka

Meeting with the Progressive Socialist Party Leader H.E. MP Walid Joumblat, to discuss the CHO Draft Law prospects in Lebanon.

■ ■ ■ July 11, 2017

VISITING THE FORMER PRESIDENT OF THE LEBANESE REPUBLIC AT YARZE



Mr. Pios Coussa, Dr. Riad Obegi, H.E. General Michel Sleiman, Mrs. Joumana Hobeika & Mr. Riad Arslan

Meeting with H.E. General Michel Sleiman, Former President of the Lebanese Republic, to discuss the positive impact of the CHO Project on the Lebanese economy and the CHO Draft Law prospects in Lebanon.

■ ■ ■ September 22, 2017

AT THE MINISTRY OF FOREIGN AFFAIRS



Mr. Riad Arslan, H.E. Mr. Gobran Bassil, Dr. Riad Obegi & Mr. Pios Coussa

Meeting with H.E. Mr. Gobran Bassil, Minister of Foreign Affairs, to discuss the CHO Draft Law prospects in Lebanon.

■ ■ ■ October 17, 2017

VISITING THE GOVERNOR OF BEIRUT



Mr. Ragheb Haddad, The Right Honorable Ziad Chebib, Dr. Riad Obegi, Mr. Riad Arslan & Mr. Pios Coussa

Meeting with The Right Honorable Ziad Chebib, to introduce the CHO Project and discuss its positive impact on the Lebanese economy, in the presence of Mr. Ragheb Haddad – Attorney at Law and Member of the Beirut Municipality Council.

■ ■ ■ December 18, 2017

MEETINGS WITH
GOVERNMENT
OFFICIALS

■ ABROAD ■ ■ ■

DINNER WITH THE DIRECTOR OF THE GCC & MENA REGION
DIRECTORATE OF THE MINISTRY OF FOREIGN AFFAIRS.



Dr. Theodoros J. Theodorou & Dr. Riad Obegi

A working dinner was held with H.E. Dr. Theodoros J. Theodorou to discuss the means of introducing the CHO Project in the Hellenic Republic.

■ ■ ■ January 09, 2017

AT THE MINISTRY OF FOREIGN AFFAIRS



Dr. Riad Obegi, Mrs. Marica Frangatis, Mrs. Chrysa Thanasa,
Mr. Nikolaos Lioussis & Mr. Pios Coussa

A meeting was held at the Ministry of Foreign Affairs – Directorate of Economic and Commercial Affairs with Mrs. Marica Frangatis, *Advisor to the Minister of Economy and Development*, Dr. Nikolaos Lioussis, *Economic Advisor to the Secretary General for International and Economic Relations of the Ministry of Foreign Affairs* and Mrs. Chrysa Thanasa, *First secretary at the Directorate of Economic and Commercial Affairs*, to discuss the process for introducing the CHO Project in the Hellenic Republic.

■ ■ ■ January 10, 2017

AT THE MINISTRY OF FINANCE



Dr. Riad Obegi, H.E. Mr. Fadhel Abdelkefi & Mr. Robert Jreissati

A meeting was held with H.E. Mr. Fadhel Abdelkefi, Minister of Finance, to discuss the process for introducing the CHO Project in the Republic of Tunisia, in the presence of Mr. Robert Jreissati.

■ ■ ■ June 28, 2017

MEETINGS WITH REGULATORS & FINANCIAL INSTITUTIONS

■ IN LEBANON ■ ■ ■

AT THE ASSOCIATION OF BANKS IN LEBANON



Meeting with the newly elected board of Directors.

■ ■ ■ September 12, 2017

WITH THE VICE-GOVERNORS OF THE CENTRAL BANK



H.E. Dr. Saad Andary & Dr. Riad Obegi



Mr. Riad Arslan, H.E. Dr. Muhammad Baasiri & Dr. Riad Obegi

Meetings at the Central Bank with the Second Vice – Governor H.E. Dr. Saad Andary and the Third Vice -Governor H.E. Dr. Muhammad Baasiri, to update them on the progress of the project.

■ ■ ■ September 26, 2017

WITH THE FIRST VICE-GOVERNOR OF THE CENTRAL BANK



Mr. Riad Arslan, Dr. Riad Obegi, H.E. Mr. Raed Charafeddine & Mr. Pios Coussa

A meeting was held at the Central Bank with the First Vice-Governor H.E. Mr. Raed Charafeddine, to update him on the progress of the project.

■ ■ ■ December 15, 2017

MEETINGS WITH REGULATORS & FINANCIAL INSTITUTIONS

■ ABROAD ■ ■ ■

AT THE ATTICA BANK HEADQUARTERS



H.E. Dr. Panagiotis Roumeliotis
Chairman of Attica Bank, Former Minister of Trade, Former Minister of Finance & Former Member of the European Parliament



Mr. Theodoros Pantalakis
CEO of Attica Bank

Meeting with H.E. Dr. Panagiotis Roumeliotis and Mr. Theodoros Pantalakis at Attica Bank, to introduce the CHO Project and discuss its positive impact on the economy.

■ ■ ■ **January 9, 2017**

AT THE NATIONAL BANK OF GREECE



Mr. Paul Mylonas, Mr. Pios Coussa, Mr. Leonidas Fragkiadakis & Dr. Riad Obegi

Meeting at the National Bank of Greece with Mr. Leonidas Fragkiadakis - CEO, Mr. Paul Mylonas - Deputy CEO and Mr. George Frangou – Deputy General Manager and Head of Group Real Estate, to introduce the CHO Project and discuss the process for introducing the CHO Project in the Hellenic Republic.



AT THE PIRAEUS BANK HEADQUARTERS

Meeting at the Piraeus Bank Headquarters with Mr. George Pouloupoulos – Deputy CEO and Mr. Tom Arvanitis – Group Treasurer and Head of Financial Markets, to introduce the CHO Project and discuss its potential implementation in the Greek banking sector.

■ ■ ■ **January 10, 2017**

AT THE CENTRAL BANK OF PARAGUAY



A meeting was held at the Central Bank of Paraguay with H.E. Mr. Ernesto Velasquez Argaña, Deputy Governor and Head of Judicial Affairs Department at the Central Bank of Paraguay, in the presence of the Central Bank legal team and the CHO attorney Mr. Jorge Gross Brown, to discuss the possibility of a CHO Paraguayan Draft Law.

■ ■ ■ **March 08, 2017**

AT THE CENTRAL BANK OF TUNISIA



Dr. Riad Obegi, Mrs. Nadia Amara Gamha, H.E. Mr. Chedly Ayari & Mr. Robert Jreissati

A meeting was held with H.E. Mr. Chedly Ayari, Governor of the Central Bank of Tunisia, in the presence of Mrs. Nadia Amara Gamha, Director General of Banking Supervision, to introduce the CHO Project and discuss its positive impact on the economy.

■ ■ ■ **June 28, 2017**

WITH THE PROFESSIONAL ASSOCIATION OF TUNISIAN BANKS



Meeting with H.E. Mr. Ahmed El Karm, President of the Professional Association of Tunisian Banks and Financial Institutions, in the presence of representatives of Tunisian banks.

THE SECOND VISIT TO THE CENTRAL BANK OF PARAGUAY



Mr. Ernesto Velasquez Argaña
Deputy Governor & Head of Judicial Affairs Department
Central Bank of Paraguay



Mr. Jose Cantero
Member of the Board of Directors
Central Bank of Paraguay

A second meeting was held at the Central Bank of Paraguay with H.E. Mr. Ernesto Velasquez Argaña and Mr. Jose Cantero in the presence of the Central Bank legal team and the CHO attorney Mr. Jorge Gross Brown, to discuss the development of the CHO Paraguayan Draft Law.

■ ■ ■ **December 05, 2017**

WITH THE PRESIDENT OF THE PARAGUAY ASSOCIATION OF BANKS



Mr. Beltran Macchi
President of the Paraguay Association of Banks

A meeting was held with Mr. Beltran Macchi, President of the Paraguay Association of Banks, to get his support on the CHO project in the presence of Mr. Robert Jreissati.

■ ■ ■ **December 06, 2017**

AT THE EUROPEAN CENTRAL BANK (ECB)



A meeting was held at the European Central Bank between Mr. Yves Mersch, Member of the Executive Board and Dr. Riad Obegi, to present the CHO project, in the presence of Mr. Claude Zimmer, Board Member at Manor Invest SA in Luxembourg.

■ ■ ■ **December 12, 2017**

**PARTNERSHIP WITH
DR. HERNANDO
DE SOTO ■ ■ ■**



Dr. Hernando De Soto

Dr. Hernando De Soto is a renowned International Economist, President of the Institute for Liberty and Democracy (ILD) based in Peru and the author of the best selling book entitled, *The Mystery of Capital*.

Dr. De Soto has been involved in designing and implementing legal reform programs to empower the deprived in developing countries to gain access to the same property and business rights as citizens in developed countries. In 2006, he succeeded in convincing the United States of America to sign the Free Trade Agreement with Peru, which he designed.

Upon Dr. Obegi's invitation, Dr. De Soto visited Lebanon to explore ways of partnering with Obegi Group and the Lebanese Government, with the aim of improving the business environment of the country.

A PRESS CONFERENCE AT L'ECOLE SUPÉRIEURE DES AFFAIRES ESA



Dr. Hernando De Soto and Dr. Riad Obegi met with the Lebanese Press during a press conference held at l'Ecole Supérieure des Affaires ESA.

■ ■ ■ May 22, 2017

DR. HERNANADO DE SOTO AS CHO'S CONFERENCE GUEST SPEAKER



Banque BEMO and ESA Business School hosted a conference on "Growing the Economy through Formalization, Integration and Real Estate Bankarization" with Dr. Hernando De Soto as their Guest Speaker.

Around 300 people attended the conference including officials, ambassadors, economists, businessmen and intellectuals.

■ ■ ■ May 22, 2017



Dr. Hernando De Soto

Dr. Hernando De Soto giving a speech about the power of property rights for creating prosperity.

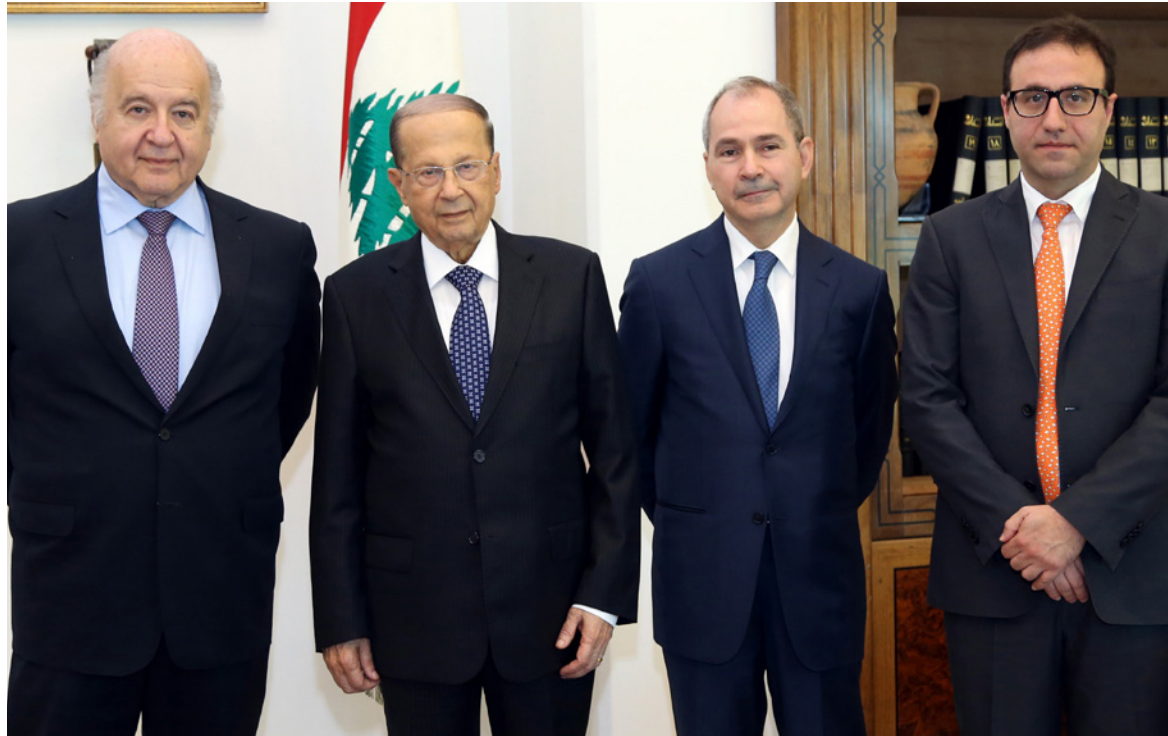
■ ■ ■ May 22, 2017



Dr. Riad Obegi

Dr. Obegi explaining his innovative banking instrument the CHO, in a panel entitled *Growing the Economy through Real Estate Bankarization*.

AT THE PRESIDENTIAL PALACE



Dr. Hernando De Soto, H.E. General Michel Aoun, Dr. Riad Obegi & Mr. Salim Chami

Meeting with H.E. General Michel Aoun, the President of the Lebanese Republic.

■ ■ ■ May 22, 2017

AT THE CENTRAL BANK OF LEBANON



Dr. Riad Obegi, H.E. Dr. Riad Salame, Dr. Hernando De Soto, Mr. Farid Meshaka & Mrs. Tamara Abi Raad

Meeting with H.E. Dr. Riad Salame, Governor of the Central Bank.



Mr. Farid Meshaka, H.E. Mr. Haroutiun Samuelian, Dr. Hernando De Soto, H.E. Mr. Raed Charafeddine, H.E. Dr. Muhammad Baassiri, Dr. Riad Obegi, & Mr. Pios Coussa

Meeting with H.E. Mr. Raed Charafeddine, H.E. Dr. Muhammad Baassiri and H.E. Mr. Haroutiun Samuelian - First, Second and Fourth Vice-Governors of the Central Bank.

■ ■ ■ May 22, 2017

LUNCHEONS IN HONOR OF DR. DE SOTO



With university professors and bankers

■ ■ ■ **May 22, 2017**



With H.E. MP. Nabil De Freige, Mr. Roger Nasnas - President of the Economic and Social Council of Lebanon, Mr. Nassib Ghobril - Head of Group Economic Research and Analysis Department at Byblos Bank and Mrs. Viviane Meshaka - Consul of Peru to Lebanon.

■ ■ ■ **May 23, 2017**

AT THE MINISTRY OF JUSTICE



Mr. Farid Meshaka, Dr. Riad Obegi, Dr. Hernando de Soto, H.E. Mr. Salim Jreissati & Mrs. Joumana Hobeika

A meeting was held with H.E. Mr. Salim Jreissati, Minister of Justice, to discuss the legal aspects of the CHO project and the status of property rights in Lebanon.

■ ■ ■ **May 23, 2017**



CHO ROUNDTABLES & CONFERENCES

■ IN LEBANON ■ ■ ■

FIRST CHO ROUNDTABLE FOR 2017

■ ■ ■ January 31, 2017



Lebanese Businessmen and Real Estate Owners were invited to attend the first roundtable for 2017. The attendees were:

- **Ms. Nadine Mekattaf**
▶ *Chief Life Officer*
Libano Suisse Insurance
- **Mr. Elie Gebrael**
▶ *Chairman & CEO*
ERGA
- **Mr. Pierre Chidiac**
▶ *Business Support Services Supervisor*
British Council in Lebanon
- **Mr. Nasser Issa**
▶ *President & Owner*
N.V. Estates INC (USA)
- **Mr. Nicolas Debahy**
▶ *Business Development Manager*
LIBATEL
- **Mr. Max Zaccar,**
▶ *Chairman*
Commercial Insurance SAL
▶ *President*
Association of Insurance
Companies in Lebanon (ACAL)
- **Mr. Christian Besse**
▶ *Head of Bancassurance Activity*
Credit Libanais SAL
- **Dr. Fadi Gemayel,**
▶ *Chairman & General Manager*
Gemayel Frères
▶ *President*
Association of Lebanese
Industrialists
- **Mr. Roger Dib**
▶ *Founder & Director*
Near East Consulting Group
NECG

SECOND CHO ROUNDTABLE FOR 2017

■ ■ ■ April 25, 2017



Economic Experts and Political Advisors attended the second roundtable for 2017. The attendees were:

- **Dr. Mazen Soueid**
▶ *Chief Economist*
BankMed
- **Mr. Ragheb Haddad**
▶ *Attorney at Law*
▶ *Member*
Beirut Municipality Council
- **Mr. Kareem Hamadeh**
▶ *Deputy Managing Director & Executive Board Member*
UCA Insurance
- **Mr. Ramzi El Hafez**
▶ *General Manager*
INFOPRO
- **Dr. Saleem Hamadeh**
▶ *Political Advisor*
To the President of the
Lebanese Democratic Party

THIRD CHO ROUNDTABLE FOR 2017

■ ■ ■ June 22, 2017



The third roundtable for the year 2017 was held with officials and members of the Civic Influence Hub (CIH), the Real Estate Syndicate of Lebanon (REAL), the Real Estate Developers Association – Lebanon (REDAL) and the Syndicate of Real Estate Owners. The attendees were:

■ **MP Ali Osseiran**

▶ *Member*
The Lebanese Parliament

■ **Mr. Elie Pascal Ibrahim**

▶ *Chairman*
Barbanel Middle East

■ **Mr. Youssef Abillama**

▶ *CEO*
MMG Overseas

■ **Mr. Walid Moussa**

▶ *President*
REAL

■ **Mr. Antoine Wakim**

▶ *Board Member*
Banque BEMO

■ **Mr. Nagi Fayad**

▶ *Senior Private Banker*
Banque BEMO

■ **Mr. Mohammad Sinno**

▶ *Vice President*
REAL

■ **Mr. Mounir R. Hamza**

▶ *Vice President*
The Syndicate of Real Estate Owners

■ **Mr. Joseph Mikhael**

▶ *Director of Treasury & Capital Markets*
Banque BEMO

■ **Mr. Massaad Fares**

▶ *Vice President*
REDAL

■ **Mr. Elias Houayek**

▶ *CEO*
Data Consult

■ **Mr. Alain Yaacoub**

▶ *Senior Relationship Manager Family Office*
Banque BEMO

A CONFERENCE FOR OBEGI GROUP EXECUTIVES



A conference was held by Dr. Riad Obegi for Obegi Group Executives.

■ ■ ■ September 07, 2017

AT A CONFERENCE HOSTED BY THE LEBANESE MINISTRY OF FINANCE



On behalf of the CHO, Mr. Riad Arslan, Real Estate Advisor at Banque BEMO, attended the conference hosted by the Lebanese Minister of Finance H.E. Mr. Ali Hassan Khalil on *The Introduction of the New Directorate of Land Registry and Cadastre DLRC Platform*, thus setting the stage for a potential collaboration between the DLRC and the CHO Project.

■ ■ ■ **October 25, 2017**

AT THE FIRST REAL ESTATE FORUM



CHO Contributors attended the Real Estate Forum *Real Estate sector: Basis for Economic Growth*, organized for the first time in Lebanon. Among the attendees: Mr. Riad Arslan - Real Estate Advisor at Banque BEMO, Mrs. Joumana Hobeika – Special Advisor to the Chairman of Banque BEMO and Mr. Pios Coussa – Chief Operating officer of the CHO Project.

■ ■ ■ **November 27 - 28, 2017**

CHO DRAFT LAW FOCUS GROUPS

■ IN LEBANON ■ ■ ■

THE CHO DRAFT LAW FOCUS GROUP



MP Ghassan Moukheiber

Attorney at Law
Member of the
Lebanese Parliament



Prof. Nasri Diab

Attorney at Law in Beirut
& Paris
Professor Nasri Antoine Diab
Law Firm



Mr. Alexandre Sakr

Attorney at Law
El Khoury Law Firm

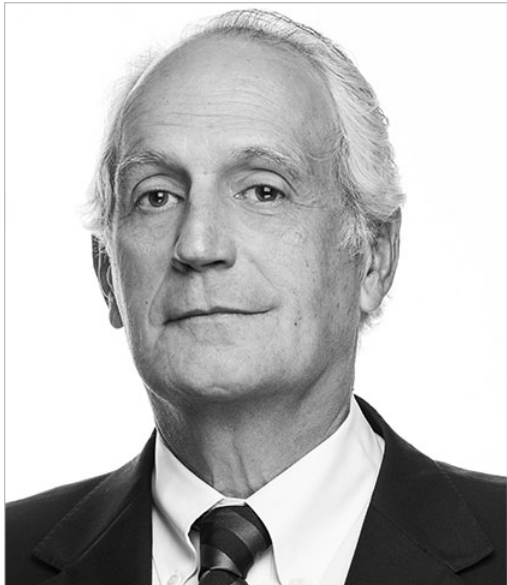
Meeting with H.E. MP Ghassan Moukheiber, Pr. Nasri Diab and Mr. Alexandre Sakr, at the CHO offices in Riad Al-Solh, to discuss the development of the CHO Draft Law.

■ ■ ■ **October 27, 2017**

MEETING WITH LAW FIRMS

■ ABROAD ■ ■ ■

AT THE GROSS BROWN LAW FIRM IN PARAGUAY



Mr. Jorge Raphael Gross Brown
Attorney at Law & Senior Partner
Gross Brown Law Firm

Meeting with Mr. Jorge Raphael Gross Brown, Attorney at Law and Senior Partner of the Gross Brown Law Firm, to set the strategy for introducing the Draft Law in Paraguay.

■ ■ ■ **December 05, 2017**

CHO ■ ■ ■

MAIN CONTRIBUTORS

- MRS. TAMARA ABI RAAD
- MR. MICHEL ABOU JAOUDE
- MR. RIAD ARSLAN
- DR. MAYA BOUREGHADA CHEBANE
- DR. SALIM CHAHINE
- MR. TOUFIC CORBAN
- MR. PIOS COUSSA
- DR. HERNANDO DE SOTO
- PROF. NASRI DIAB
- MR. JOE EL FADL
- MR. ROY FARAJ
- MR. GEORGE FAYAD
- MR. BASSAM FREM
- MRS. SOYO GRAHAM STUART
- MR. JORGE RAPHAEL GROSS BROWN, ESQ.
- MR. RAGHEB HADDAD, ESQ.
- DR. SALEEM HAMADEH
- MRS. JOUMANA HOBEIKA
- MRS. LAMA HUTET

- MR. ROBERT JREISSATI
- MR. GABRIEL KHOURI
- MR. BASSAM MAAMARI
- DR. ROGER MELKI
- MR. FARID MESHAKA
- MR. XAVIER MICHON
- DR. PAUL MORCOS, ESQ.
- MP GHASSAN MOUKHEIBER
- MR. BASSAM ONAISSY, ESQ.
- DR. FADI OSSEIRAN
- H.E. MR. THEODOR PASSAS
- MR. SAMIH SAADEH
- MR. ALEXANDRE SAKR, ESQ.
- MR. JEROME SARTORIUS
- MRS. ALECCA SIMON
- MR. FARES SULTAN, ESQ.
- MR. RONALD YAZBECK
- MR. KARL ZOUEIN



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